

ISSUE 02 | FEBRUARY 2026

EGX

EGX REAL ESTATE PULSE | FEB. 2026



INVESTIGATE
RESEARCH & ANALYSIS



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ABOUT INVESTIGATE

RESEARCH & ANALYSIS

Invest-Gate is one of Egypt's leading real estate information platforms, widely recognized as "The Voice of Real Estate" for delivering credible news, expert insights, and comprehensive market intelligence across the Egyptian property sector. Since its inception, Invest-Gate has successfully organized 27 high-level roundtable discussions, consistently introducing and debating forward-looking and emerging topics such as fractional real estate, Unlocking New Frontiers of Property Investment, and "The Post-Sales Era: Managing Projects, Communities & Cities" themes that reflect the evolving complexities of real estate strategy, operations, and investment in Egypt's market.

These roundtables bring together senior government officials, leading developers, investors, and industry experts to address key market dynamics and future growth strategies. In parallel, the platform publishes (4) in-depth analytical reports annually, in addition to more than 65 editions of its Market Watch series, offering data-driven insights, performance indicators, and sector analysis that support informed decision-making. Through its integrated approach combining journalism, research, and industry dialogue

Invest-Gate continues to serve as a central knowledge hub and strategic connector within Egypt's real estate ecosystem.

For inquiries, email info@invest-gate.me.



ABOUT THIS REPORT

The Egyptian Exchange (EGX) stands as a key barometer of the national economy and investor confidence. Beyond its primary role as a trading platform, the EGX plays a pivotal role in mobilizing capital and channeling it toward sectors essential for economic growth and sustainable development.

Among these, the real estate sector is a core pillar of Egypt's economy. Its significance is amplified by its extensive linkages to ancillary industries, including construction materials, contracting, and financial services. As one of the most heavily represented sectors on the EGX by both listed companies and trading volume, its performance offers a crucial lens into investor sentiment and the broader macroeconomic trends shaping Egypt's investment climate.

OUR METHODOLOGY:

This report's analysis focuses specifically on real estate sector companies listed on the Egyptian Exchange (EGX). The analysis is based on official and reliable data published by the EGX, including monthly reports and disclosure statements. These sources were selected for their accuracy, comprehensiveness, and timeliness, ensuring that the findings directly reflect the actual market conditions of the listed real estate companies during the analysis period.

REPORT'S OBJECTIVES:

01 Evaluating Sector Performance

Assessing the overall performance of the real estate sector in the Egyptian Exchange (EGX) during the study period.

02 Identifying Leading EGX Real Estate Sector Listed Companies

Monitoring the largest companies across each performance indicator.

03 Analyzing Yearly Changes

Examining both absolute and relative changes in indicators compared to the same month in the previous year.

04 Monitoring Overall Market Trends

Comparing the number of companies experiencing growth against those facing decline to understand the sector's dynamics.

TO ACHIEVE THE OBJECTIVES AND ENSURE COMPREHENSIVE COVERAGE, THE REPORT IS ORGANIZED INTO FOUR INTEGRATED SECTIONS:

Section I

Overview of EGX Real Estate Sector Performance

Section II

Market Size of EGX-Listed Real Estate Sector Companies

Section III

Trading Activity of Companies in the EGX-Listed Real Estate Sector

Section IIII

Price Performance of Companies in the EGX-Listed Real Estate Sector

GLOSSARY OF CORE INDICATORS

01. Volume Traded

Fundamental metric in financial markets, representing the total number of shares, contracts, or units exchanged during a specific period. Whether measured in stocks, futures, or cryptocurrencies, it acts as a barometer of market activity, providing critical insights into market sentiment, liquidity, and price movements.

02. Value Traded

The total number of shares traded, both domestic and foreign, multiplied by their respective matching prices. Figures are single-counted (only one side of the transaction is considered). Companies admitted to listing and admitted to trading are included in the data.

03. No. of Trades

The actual number of transactions that have occurred during the period on the relevant Exchange. The number is single-counted (i.e., includes one side of the transaction only).

04. Market Capitalization

The value of a corporation determined by multiplying the current public market price of one share of the corporation by the number of total outstanding shares.

05. Nominal Capitalization

Refers to the total face value of a company's issued shares. It is calculated by multiplying the number of shares by their par value. Unlike market capitalization, this figure remains relatively stable as it is based on accounting records rather than fluctuating market prices.

06. Number of listed shares

Listed shares are shares that are registered on a stock exchange or any other organized secondary market. They are also referred to as "quoted shares," as their prices are publicly available, allowing investors to easily access current market values.

GLOSSARY OF CORE INDICATORS

07. Paid Capital

The money raised by a company after offering its shares for public subscription. It can also be defined as the portion of owners' equity that does not include retained earnings and is referred to as contributed capital.

08. Closing Price

The weighted average price which is equal to the total value traded of the security divided by the total volume traded of the same security.

09. Trailing Price-to-Earnings (Trailing P/E)

A relative valuation multiple that is based on the last 12 months of actual earnings. It is calculated by taking the current stock price and dividing it by the trailing earnings per share (EPS) for the past 12 months.

10. Average Dividend Yield %

A financial ratio that measures the amount of dividends relative to the market value per share



01

OVERVIEW OF EGX REAL ESTATE
SECTOR PERFORMANCE

INTRODUCTION

The real estate development sector remains a key driver of market dynamics on the Egyptian Exchange (EGX), directly influencing trading trends and investor confidence. This section provides a framework for evaluating the sector's performance on the EGX, highlighting its status as one of the most influential market sectors. The analysis tracks changes in listed real estate companies and their representation in key indices, specifically the EGX30 and EGX70, to identify structural shifts.

Key performance indicators, including profitability and valuation metrics such as the price-to-earnings (P/E) ratio and average dividend yield, are assessed alongside developments in market and nominal capitalization. Trading activity, measured by value, volume, and number of trades, is examined periodically and year-on-year to capture broader trends. Additionally, the distribution of trading activity among domestic, Arab, and other foreign investors is analyzed, providing insights into sector dynamics and investor behavior.



EGX-LISTED REAL ESTATE COMPANIES

32

FEB. 2025

A Capital Holding

Amer Group Holding

Arab Co. for Asset Management And Development

Arab Developers Holding

Arab Real Estate Investment CO.-ALICO

Atlas For Investment and Food Industries

Development & Engineering Consultants

Egyptian Gulf Marseilia For Real Estate Investment

Egyptian Real Estate Group

Egyptians Housing Development & Reconstruction

El Kahera Housing

El Obour Real Estate Investment

El Shams Housing & Urbanization

Elsaeed Contracting & Real Estate Investment Company SCCD

Emaar Misr for Development

Gharbia Islamic Housing Development

Gulf Canadian Real Estate Investment Co.

Heliopolis Housing

International Co For Investment & Development

Ismailia Development and Real Estate Co

Madinet Masr For Housing and Development

Mena Touristic & Real Estate Investment

*Reacap Financial Investments

National Housing for Professional Syndicates

Orascom Development Egypt

Palm Hills Development Company

Pioneers Properties For Urban Development(PREDCO)

Six of October Development & Investment (SODIC)

T M G Holding

Tanmiya for Real Estate Investment

United Housing & Development

Zahraa Maadi Investment & Development

33

FEB. 2026

A Capital Holding

Amer Group Holding

Arab Co. for Asset Management And Development

Arab Developers Holding

Arab Real Estate Investment CO.-ALICO

Atlas For Investment and Food Industries

Development & Engineering Consultants

Egyptian Gulf Marseilia For Real Estate Investment

Egyptian Real Estate Group

Egyptians Housing Development & Reconstruction

El Kahera Housing

El Obour Real Estate Investment

El Shams Housing & Urbanization

Elsaeed Contracting& Real Estate Investment Company SCCD

Emaar Misr for Development

Gharbia Islamic Housing Development

Gulf Canadian Real Estate Investment Co.

Heliopolis Housing

International Co For Investment & Development

Ismailia Development and Real Estate Co

Madinet Masr For Housing and Development

Mena Touristic & Real Estate Investment

Naeem Real Estate Holding Group

National Housing for Professional Syndicates

Orascom Development Egypt

Palm Hills Development Company

Pioneers Properties For Urban Development – PRE Group

Six of October Development & Investment (SODIC)

T M G Holding

Tanmiya for Real Estate Investment

United Housing & Development

Zahraa Maadi Investment & Development

Bonyan for Development and Trade

- The number of EGX-listed real estate companies increased to **33** in Feb. 2026, from **32** in Feb. 2025.
- This growth was driven by the listing of **Bonyan for Development and Trade** on the EGX.
- * Meanwhile, **Reacap Financial Investments** continued trading under its new name, **Naeem Real Estate Holding Group**.

REAL ESTATE COMPANIES INCLUDED IN EGX30

5

FEB. 2025

Emaar Misr for Development

Madinet Masr For Housing and Development

Orascom Development Egypt

Palm Hills Development Company

T M G Holding

5

FEB. 2026

Emaar Misr for Development

Heliopolis Housing

Orascom Development Egypt

Palm Hills Development Company

T M G Holding

■ Excluded Companies
■ Newly Included

- The number of EGX30-listed real estate companies remained unchanged in Feb. 2026 compared to Feb. 2025
- It is worth noting that the company excluded from the index was **Madinet Masr For Housing and Development**.
- Meanwhile, the newly included company was **Heliopolis Housing**.

REAL ESTATE COMPANIES INCLUDED IN EGX70

12

FEB. 2025

Amer Group Holding

Arab Developers Holding

Arab Real Estate Investment CO.-ALICO

Egyptians Housing Development & Reconstruction

El Kahera Housing

El Shams Housing & Urbanization

Elsaeed Contracting & Real Estate Investment Company SCCD

Heliopolis Housing**Mena Touristic & Real Estate Investment****Pioneers Properties For Urban Development(PREDCO)**

Six of October Development & Investment (SODIC)

Zahraa Maadi Investment & Development

12

FEB. 2026

Amer Group Holding

Arab Developers Holding

Development & Engineering Consultants

Egyptians Housing Development & Reconstruction

El Obour Real Estate Investment

El Shams Housing & Urbanization

Elsaeed Contracting & Real Estate Investment Company SCCD

Ismailia Development and Real Estate Co

Madinet Masr For Housing and Development

Six of October Development & Investment (SODIC)

Tanmiya for Real Estate Investment

Zahraa Maadi Investment & Development

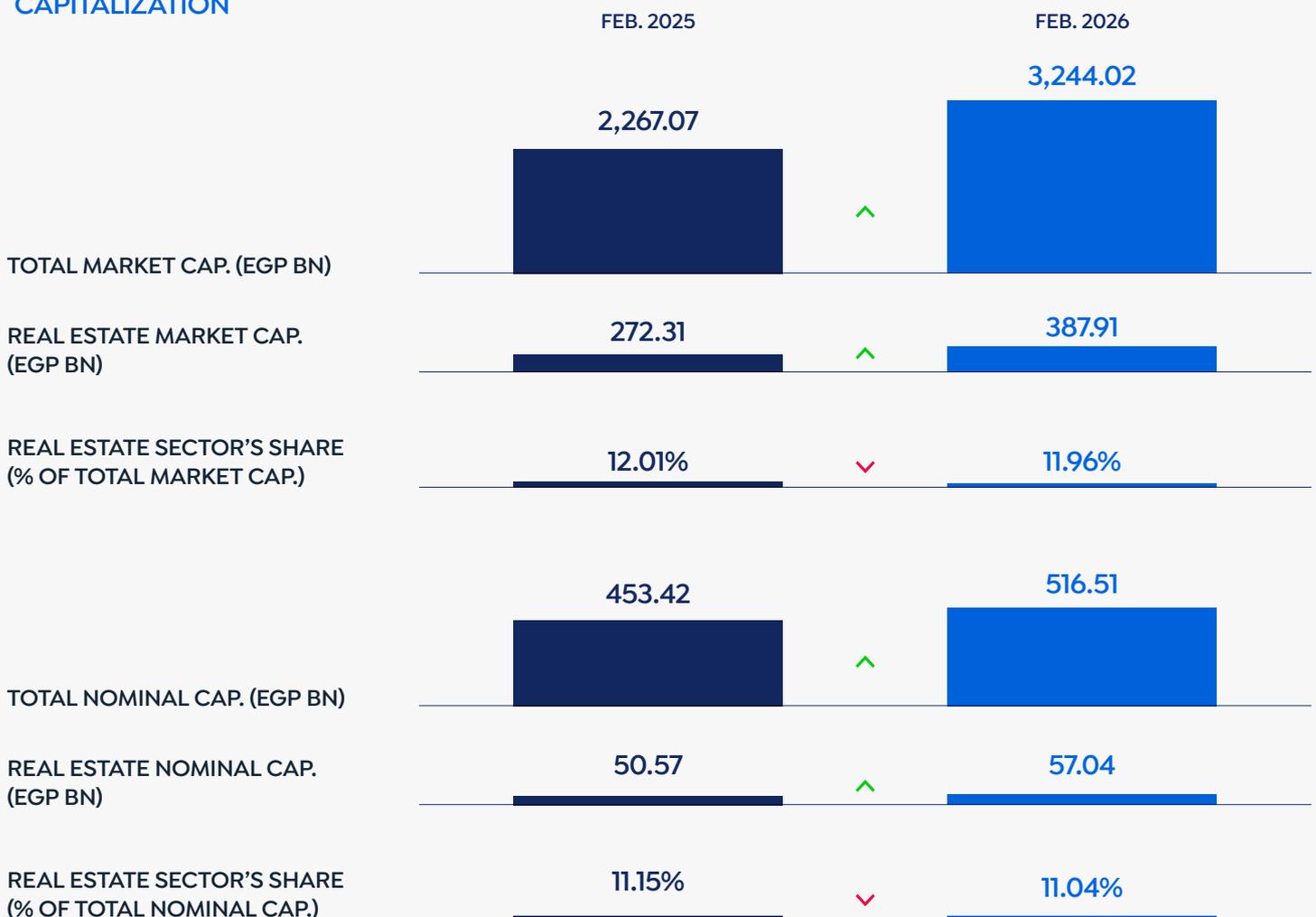
■ Excluded Companies
■ Newly Included

- The number of EGX70-listed real estate companies remained unchanged in Feb. 2026 compared to Feb. 2025
- It is worth noting that the excluded companies from the index were **Arab Real Estate Investment CO.-ALICO, El Kahera Housing, Heliopolis Housing, Mena Touristic & Real Estate Investment, and Pioneers Properties For Urban Development(PREDCO)**.
- Meanwhile, the newly included companies were **Development & Engineering Consultants, El Obour Real Estate Investment, Ismailia Development and Real Estate Co, Madinet Masr For Housing and Development, and Tanmiya for Real Estate Investment**

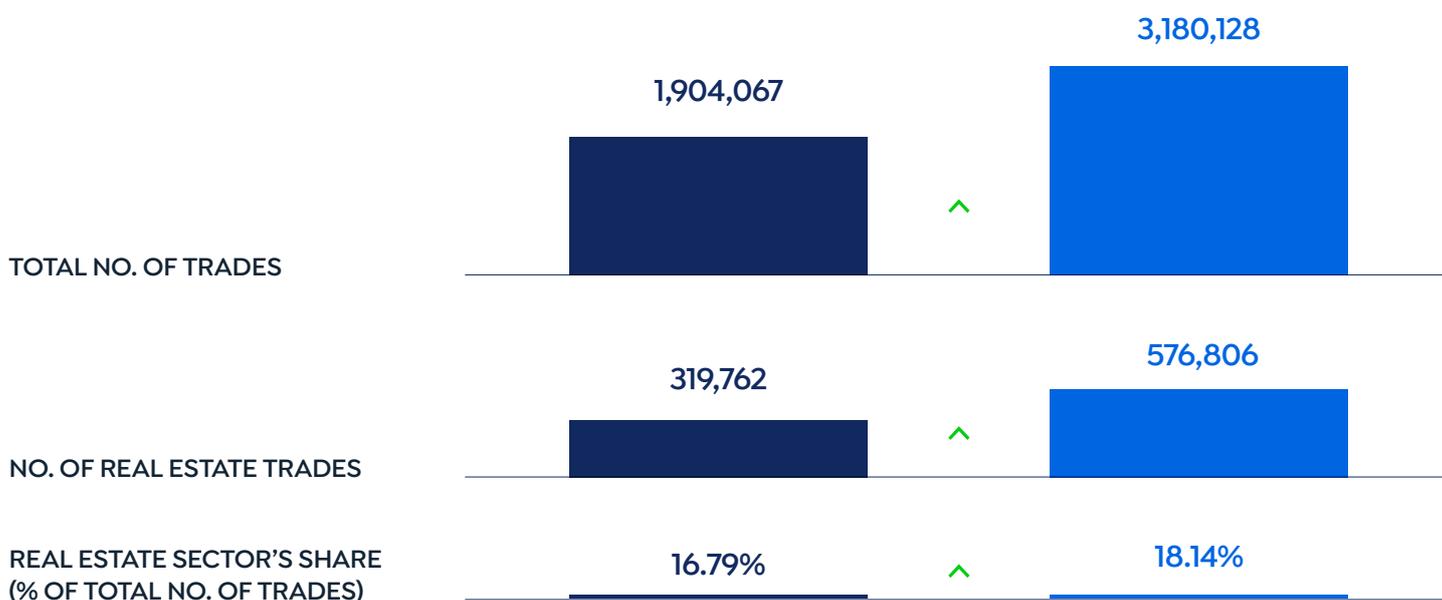
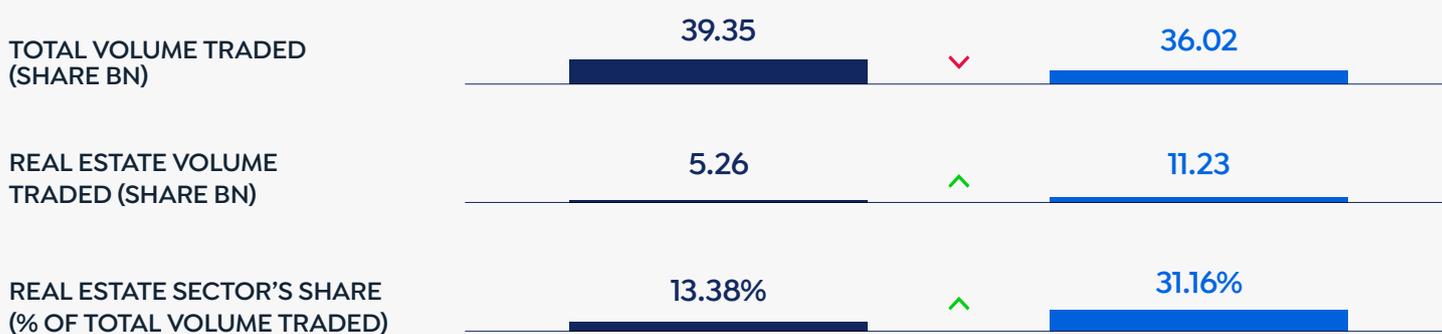
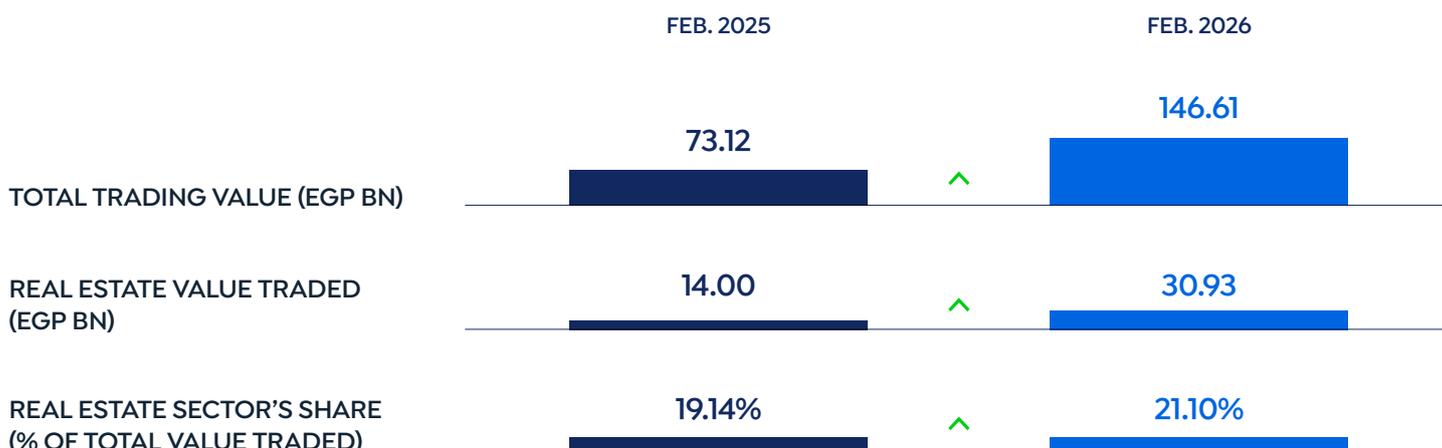
REAL ESTATE SECTOR INDICATORS



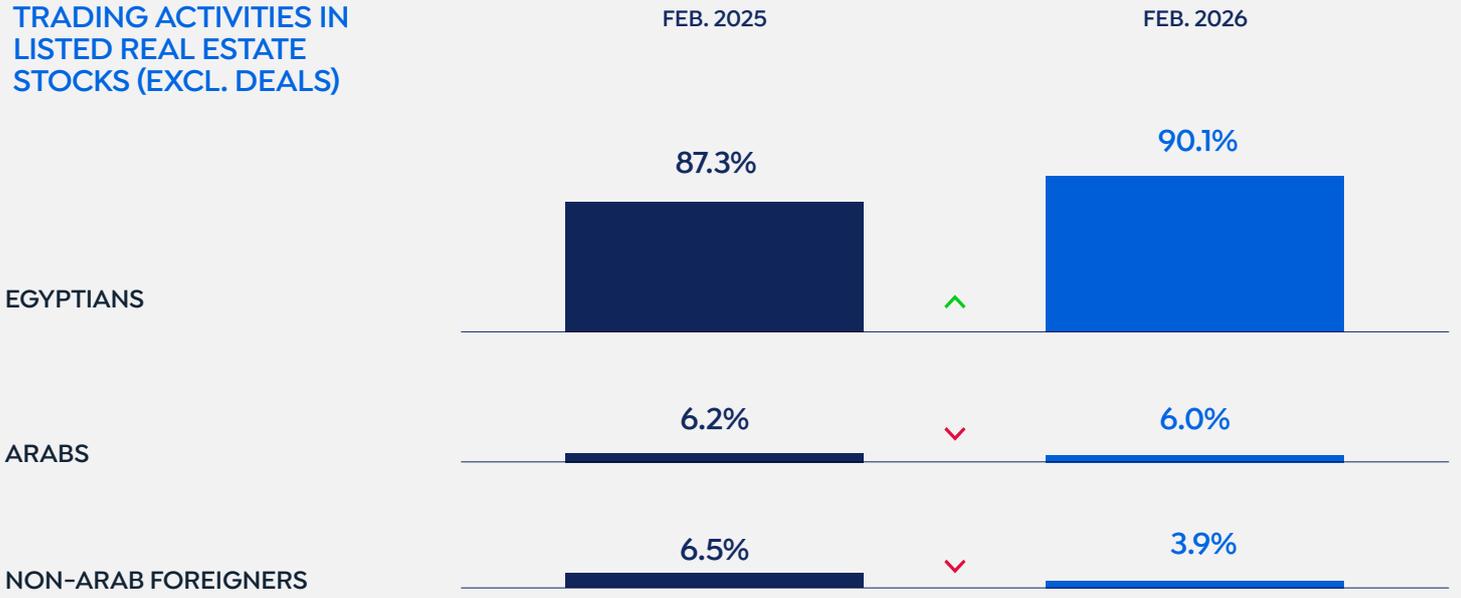
MARKET & NOMINAL CAPITALIZATION



TRADING ACTIVITY



INVESTORS' TOTAL TRADING ACTIVITIES IN LISTED REAL ESTATE STOCKS (EXCL. DEALS)



02

**MARKET SIZE OF EGX-LISTED
REAL ESTATE SECTOR COMPANIES**

INTRODUCTION

This section provides a detailed overview of EGX-listed real estate sector companies' market capitalization, number of listed shares, and paid capital, highlighting both absolute values and year-on-year (YoY) changes. Market capitalization and share structure are fundamental indicators of the real estate sector's financial strength and market positioning within the Egyptian Exchange (EGX). Therefore, understanding these metrics is essential for investors, analysts, and policymakers seeking insights into the sector's valuation trends, equity distribution, and growth dynamics.

The assessment focuses on three primary indicators:

01. Market Capitalization

Represents the total market value of a company's outstanding shares, calculated by multiplying the share price by the total number of shares.

02. Number of listed shares

Listed shares are shares that are registered on a stock exchange or any other organized secondary market.

03. Paid Capital

The money raised by a company after offering its shares for public subscription.



MARKET CAPITALIZATION (EGP MN)

COMPANY NAME	FEB. 2026	% OF TOTAL REAL ESTATE SECTOR	YOY CHANGE (%)
T M G Holding	179,482.94	46.36%	61.07% ▲
Emaar Misr for Development	48,750.02	12.59%	16.69% ▲
Orascom Development Egypt	29,279.26	7.56%	17.67% ▲
Palm Hills Development Company	25,882.22	6.69%	43.79% ▲
Six of October Development & Investment (SODIC)	23,851.93	6.16%	6.29% ▲
Heliopolis Housing	19,305.33	4.99%	40.39% ▲
Madinet Masr For Housing and Development	11,956.00	3.09%	41.41% ▲
Bonyan for Development and Trade	6,391.51	1.65%	Trading start: Jul. 25
A Capital Holding	5,725.76	1.48%	175.27% ▲
Zahraa Maadi Investment & Development	5,200.00	1.34%	57.10% ▲
Pioneers Properties For Urban Development - PRE Group	4,230.49	1.09%	21.91% ▲
Arab Developers Holding	2,794.50	0.72%	-5.29% ▼
Arab Co. for Asset Management And Development	2,661.40	0.69%	115.67% ▲
United Housing & Development	2,245.94	0.58%	21.97% ▲
El Kahera Housing	2,042.44	0.53%	11.15% ▲
Development & Engineering Consultants	1,720.66	0.44%	35.46% ▲
Amer Group Holding	1,670.16	0.43%	56.78% ▲
El Shams Housing & Urbanization	1,565.44	0.40%	14.43% ▲
Egyptians Housing Development & Reconstruction	1,384.32	0.36%	-2.83% ▼
El Obour Real Estate Investment	1,316.40	0.34%	333.60% ▲
Ismailia Development and Real Estate Co	1,269.45	0.33%	68.92% ▲
Atlas For Investment and Food Industries	1,081.13	0.28%	32.80% ▲
Naeem Real Estate Holding Group	1,067.95	0.28%	37.01% ▲
Mena Touristic & Real Estate Investment	1,003.97	0.26%	-28.69% ▼
Elsaeed Contracting& Real Estate Investment Company SCCD	950.05	0.25%	23.58% ▲
National Housing for Professional Syndicates	944.16	0.24%	29.24% ▲
Egyptian Gulf Marseilia For Real Estate Investment	784.91	0.20%	16.31% ▲
Tanmiya for Real Estate Investment	650.39	0.17%	35.45% ▲
Arab Real Estate Investment CO.-ALICO	603.68	0.16%	58.06% ▲
Egyptian Real Estate Group	440.00	0.11%	43.98% ▲
International Co For Investment & Development	376.00	0.10%	18.24% ▲
Gulf Canadian Real Estate Investment Co.	285.60	0.07%	39.93% ▲
Gharbia Islamic Housing Development	205.31	0.05%	37.63% ▲

Total Real Estate Sector's Market Capitalization

387,119

- In Feb. 2026, the top five real estate companies by market capitalization were **TMG Holding**, **Emaar Misr for Development**, **Orascom Development Egypt**, **Palm Hills Development Company**, and **Six of October Development & Investment (SODIC)**, together accounting for **79.37%** of the sector's total market capitalization
- Compared to Feb. 2025, the top five real estate companies remained the same, collectively representing about **80.74%** of the sector's total market capitalization; however, the order changed as **Six of October Development & Investment (SODIC)** was ranked in fourth place, and **Palm Hills Development Company** was in fifth order
- Meanwhile, the companies that recorded the largest absolute year-on-year (YoY) changes in market capitalization were **El Obour Real Estate Investment (YoY: 333.60%)**, **A Capital Holding (YoY: 175.27%)**, and **Arab Co. for Asset Management And Development (YoY: 115.67%)**, collectively representing **2.51%** of the sector's total market capitalization.
- Overall, **29** out of **33** EGX-listed real estate companies, representing **97.01%** of the sector's total market capitalization, recorded positive YoY growth in market capitalization in Feb. 2026.

NO. OF LISTED SHARES (SHARE -MN)

COMPANY NAME	FEB. 2026	% OF TOTAL REAL ESTATE SECTOR	YOY CHANGE (%)
Arab Developers Holding	13,902.96	30.42%	80.00% ^
Emaar Misr for Development	5,446.93	11.92%	--
Heliopolis Housing	4,005.26	8.76%	200.00% ^
Palm Hills Development Company	2,859.91	6.26%	-0.69% v
Madinet Masr For Housing and Development	2,135.00	4.67%	--
T M G Holding	2,060.65	4.51%	-0.14% v
El Kahera Housing	1,856.76	4.06%	107.14% ^
Bonyan for Development and Trade	1,704.40	3.73%	Trading start: Jul. 25
Arab Co. for Asset Management And Development	1,324.08	2.90%	--
Six of October Development & Investment (SODIC)	1,289.29	2.82%	261.96% ^
Orascom Development Egypt	1,130.47	2.47%	--
Pioneers Properties For Urban Development - PRE Group	1,047.15	2.29%	-0.73% v
Zahraa Maadi Investment & Development	1,000.00	2.19%	--
Amer Group Holding	902.79	1.98%	--
A Capital Holding	731.26	1.60%	-10.00% v
Elsaeed Contracting& Real Estate Investment Company SCCD	725.23	1.59%	--
Egyptians Housing Development & Reconstruction	672.00	1.47%	-80.00% v
Atlas For Investment and Food Industries	651.29	1.42%	--
Egyptian Real Estate Group	400.00	0.88%	--
Arab Real Estate Investment CO.-ALICO	246.40	0.54%	--
Mena Touristic & Real Estate Investment	241.92	0.53%	--
United Housing & Development	235.42	0.52%	-9.99% v
El Shams Housing & Urbanization	226.88	0.50%	--
Gulf Canadian Real Estate Investment Co.	210.00	0.46%	4,100.00% ^
Egyptian Gulf Marseilia For Real Estate Investment	207.65	0.45%	--
Tanmiya for Real Estate Investment	145.50	0.32%	--
Naeem Real Estate Holding Group	127.75	0.28%	8.00% ^
International Co For Investment & Development	100.00	0.22%	--
El Obour Real Estate Investment	40.00	0.09%	--
Ismailia Development and Real Estate Co	36.84	0.08%	--
Development & Engineering Consultants	23.52	0.05%	--
National Housing for Professional Syndicates	16.00	0.04%	--
Gharbia Islamic Housing Development	5.63	0.01%	--

Total Real Estate Sector's Number of Listed Shares

45,709

- The top five real estate companies by the number of listed shares, including Arab Developers Holding, Emaar Misr for Development, Heliopolis Housing, Palm Hills Development Company, and Madinet Masr For Housing and Development, collectively accounted for 62.02% of the sector's total number of listed shares.
- Compared to Feb. 2025, the top five real estate companies remained unchanged in Feb. 2026, except that Heliopolis Housing replaced Egyptians Housing Development & Reconstruction. The five companies represented 60.06% of the sector's total number of listed shares.
- Overall, in Feb. 2026, 12 of the EGX-listed real estate companies experienced notable changes in their number of listed shares compared to Feb. 2025 (6 companies recorded an increase, while 6 reported a decrease), while approximately 20 companies reported no change in their number of listed shares.

The companies that recorded the largest absolute year-on-year (YoY) changes in Feb. 2026 were Gulf Canadian Real Estate Investment Co. (YoY:4,100%), Six of October Development & Investment (SODIC) (YoY: 261.96%), Heliopolis Housing (YoY: 200%) which collectively accounted for 12.04% of the sector's total number of listed shares.

PAID CAPITAL (EGP MN)

COMPANY NAME	FEB. 2026	% OF TOTAL REAL ESTATE SECTOR	YOY CHANGE (%)
T M G Holding	20,606.54	36.74%	-0.14% ▼
Palm Hills Development Company	5,719.83	10.20%	-0.69% ▼
Emaar Misr for Development	5,446.93	9.71%	--
Six of October Development & Investment (SODIC)	5,157.17	9.20%	261.96% ▲
Pioneers Properties For Urban Development - PRE Group	4,712.18	8.40%	-0.73% ▼
Madinet Masr For Housing and Development	2,135.00	3.81%	--
Bonyan for Development and Trade	1,704.40	3.04%	Trading start: Jul. 25
Arab Developers Holding	1,390.30	2.48%	80.00% ▲
Orascom Development Egypt	1,130.47	2.02%	--
Heliopolis Housing	1,001.31	1.79%	200.00% ▲
Zahraa Maadi Investment & Development	1,000.00	1.78%	--
El Kahera Housing	928.38	1.66%	107.14% ▲
Elsaeed Contracting & Real Estate Investment Company SCCD	725.23	1.29%	--
Naeem Real Estate Holding Group	638.73	1.14%	8.00% ▲
Amer Group Holding	631.95	1.13%	--
Egyptians Housing Development & Reconstruction	336.00	0.60%	-- ▲
Development & Engineering Consultants	329.31	0.59%	--
United Housing & Development	294.28	0.52%	-9.99% ▼
Arab Real Estate Investment CO.-ALICO	246.40	0.44%	--
Mena Touristic & Real Estate Investment	241.92	0.43%	--
El Shams Housing & Urbanization	226.88	0.40%	--
A Capital Holding	219.38	0.39%	-10.00% ▼
El Obour Real Estate Investment	200.00	0.36%	--
National Housing for Professional Syndicates	160.00	0.29%	--
Ismailia Development and Real Estate Co	147.35	0.26%	--
Tanmiya for Real Estate Investment	145.50	0.26%	--
Arab Co. for Asset Management And Development	132.41	0.24%	--
Gulf Canadian Real Estate Investment Co.	105.00	0.19%	250.00% ▲
Egyptian Gulf Marseilia For Real Estate Investment	103.82	0.19%	--
International Co For Investment & Development	100.00	0.18%	--
Egyptian Real Estate Group	80.00	0.14%	--
Atlas For Investment and Food Industries	65.13	0.12%	--
Gharbia Islamic Housing Development	22.50	0.04%	--

Total Real Estate Sector's Paid Capital

56,084

- The top five real estate companies by paid capital, including T M G Holding, Palm Hills Development Company, Emaar Misr for Development, Six of October Development & Investment (SODIC), and Pioneers Properties For Urban Development - PRE Group, collectively accounted for 74.25% of the sector's paid capital
- Compared to Feb. 2025, when the top five real estate companies, namely T M G Holding, Palm Hills Development Company, Emaar Misr for Development, Pioneers Properties For Urban Development - PRE Group, and Madinet Masr For Housing and Development, collectively accounted for 79.16% of the sector's paid capital.
- Overall, in Feb. 2026, 11 of the EGX-listed real estate companies recorded notable changes in their paid capital compared to Feb. 2025 (6 companies reported an increase, while 5 reported a decrease). In contrast, approximately 21 companies reported no change in their paid capital.
- The companies that recorded the largest absolute year-on-year (YoY) changes in Feb. 2026 were Six of October Development & Investment (SODIC) (YoY: 261.96%), Gulf Canadian Real Estate Investment Co. (YoY: 250%), Heliopolis Housing (YoY: 200%) which collectively accounted for 11.17% of the sector's total Paid Capital.

03

**TRADING ACTIVITY OF COMPANIES IN
THE EGX-LISTED REAL ESTATE SECTOR**

INTRODUCTION

The real estate sector is a cornerstone of the Egyptian economy and a pivotal segment of the Egyptian Exchange (EGX), as it commands substantial investor attention; therefore, its performance serves as a key barometer of overall market health and investor confidence. This section provides a comprehensive assessment of the liquidity, and trading activity of EGX-listed real estate sector companies. Understanding these dynamics is essential for investors, analysts, and policymakers seeking to gauge the sector's resilience and potential. The assessment is built upon three primary indicators:

01. Value Traded

The total monetary value of all shares exchanged during the month.

02. Volume Traded

The total number of shares traded during the month.

03. Number of Trades

The total number of executed transactions within the month.



VALUE TRADED (EGP MN)

COMPANY NAME	FEB. 2026	% OF TOTAL REAL ESTATE SECTOR	YOY CHANGE (%)
T M G Holding	6,155.59	19.90%	81.12% ↑
Heliopolis Housing	6,075.75	19.64%	317.01% ↑
Orascom Development Egypt	2,722.24	8.80%	40.07% ↑
Palm Hills Development Company	2,510.22	8.11%	83.13% ↑
Arab Co. for Asset Management And Development	2,398.30	7.75%	6,156.34% ↑
Zahraa Maadi Investment & Development	1,556.01	5.03%	1,117.50% ↑
Emaar Misr for Development	1,234.65	3.99%	61.73% ↑
Arab Developers Holding	1,153.77	3.73%	185.70% ↑
Madinet Masr For Housing and Development	1,133.14	3.66%	168.52% ↑
Six of October Development & Investment (SODIC)	1,087.09	3.51%	66.58% ↑
Amer Group Holding	716.98	2.32%	144.85% ↑
Gulf Canadian Real Estate Investment Co.	467.73	1.51%	558.09% ↑
Elsaeed Contracting & Real Estate Investment Company SCCD	465.43	1.50%	-20.45% ↓
A Capital Holding	334.99	1.08%	1,946.60% ↑
Bonyan for Development and Trade	291.76	0.94%	Trading start: Jul. 25
El Shams Housing & Urbanization	281.13	0.91%	90.18% ↑
Atlas For Investment and Food Industries	247.15	0.80%	22.66% ↑
El Obour Real Estate Investment	229.92	0.74%	1,122.99% ↑
Egyptian Real Estate Group	223.80	0.72%	164.38% ↑
Pioneers Properties For Urban Development - PRE Group	211.60	0.68%	141.11% ↑
Arab Real Estate Investment CO.-ALICO	190.52	0.62%	191.21% ↑
El Kahera Housing	177.26	0.57%	-54.52% ↓
Development & Engineering Consultants	172.68	0.56%	147.74% ↑
Egyptians Housing Development & Reconstruction	166.86	0.54%	-79.42% ↓
Tanmiya for Real Estate Investment	154.32	0.50%	923.13% ↑
Ismailia Development and Real Estate Co	131.47	0.42%	239.26% ↑
Gharbia Islamic Housing Development	89.84	0.29%	220.53% ↑
Egyptian Gulf Marseilia For Real Estate Investment	88.99	0.29%	-34.42% ↓
United Housing & Development	86.51	0.28%	-22.33% ↓
Mena Touristic & Real Estate Investment	63.84	0.21%	-69.26% ↓
International Co For Investment & Development	52.38	0.17%	68.48% ↑
Naeem Real Estate Holding Group	34.92	0.11%	811.31% ↑
National Housing for Professional Syndicates	28.11	0.09%	295.76% ↑

Total Real Estate Sector's Value Traded

30,935

- The top five real estate companies by value traded were **T M G Holding, Heliopolis Housing, Orascom Development Egypt, Palm Hills Development Company, and Arab Co. for Asset Management And Development**, collectively accounting for a **64.21%** of the sector's total value traded.
- Compared to the previous year, when the top five real estate companies, namely **T M G Holding, Orascom Development Egypt, Heliopolis Housing, Palm Hills Development Company, and Egyptians Housing Development & Reconstruction**, represented **64.16%** of the sector's total value traded.
- The companies that recorded the largest absolute year-on-year (YoY) changes in value traded were **Arab Co. for Asset Management And Development (YoY: 6,156.34%), A Capital Holding (YoY: 1,946.60%), and El Obour Real Estate Investment (YoY: 1,122.99%)**, which together represented approximately **9.58%** of the sector's total value traded.
- Overall, **26** out of **33** EGX-listed real estate companies, representing approximately **95.67%** of the sector's total value traded, recorded positive YoY growth in value traded

VOLUME TRADED (SHARE MN)

COMPANY NAME	FEB. 2026	% OF TOTAL REAL ESTATE SECTOR	YOY CHANGE (%)
Arab Developers Holding	5,635.13	50.20%	436.32% ↑
Heliopolis Housing	1,443.14	12.85%	945.45% ↑
Arab Co. for Asset Management And Development	1,117.33	9.95%	2,683.55% ↑
Elsaeed Contracting& Real Estate Investment Company SCCD	356.98	3.18%	-37.24% ↓
Amer Group Holding	348.10	3.10%	44.79% ↑
Gulf Canadian Real Estate Investment Co.	298.94	2.66%	17,520.85% ↑
Zahraa Maadi Investment & Development	283.57	2.53%	642.33% ↑
Palm Hills Development Company	271.92	2.42%	26.81% ↑
Madinet Masr For Housing and Development	210.95	1.88%	99.72% ↑
Egyptian Real Estate Group	180.85	1.61%	55.72% ↑
Emaar Misr for Development	128.85	1.15%	24.88% ↑
El Kahera Housing	127.73	1.14%	-31.45% ↓
Atlas For Investment and Food Industries	125.39	1.12%	-25.14% ↓
Orascom Development Egypt	104.20	0.93%	6.76% ↑
Bonyan for Development and Trade	77.59	0.69%	Trading start: Jul. 25
Egyptians Housing Development & Reconstruction	77.11	0.69%	-95.96% ↓
Arab Real Estate Investment CO.-ALICO	70.56	0.63%	75.40% ↑
T M G Holding	68.18	0.61%	4.42% ↑
Six of October Development & Investment (SODIC)	56.71	0.51%	445.61% ↑
Pioneers Properties For Urban Development - PRE Group	52.38	0.47%	96.92% ↑
A Capital Holding	41.62	0.37%	555.40% ↑
El Shams Housing & Urbanization	38.98	0.35%	62.20% ↑
Tanmiya for Real Estate Investment	31.16	0.28%	578.46% ↑
Egyptian Gulf Marseilia For Real Estate Investment	23.31	0.21%	-38.32% ↓
Mena Touristic & Real Estate Investment	14.48	0.13%	-59.96% ↓
International Co For Investment & Development	13.56	0.12%	41.82% ↑
United Housing & Development	8.60	0.08%	-48.86% ↓
El Obour Real Estate Investment	6.48	0.06%	161.84% ↑
Naeem Real Estate Holding Group	4.29	0.04%	633.55% ↑
Ismailia Development and Real Estate Co	3.50	0.03%	64.32% ↑
Gharbia Islamic Housing Development	2.25	0.02%	115.84% ↑
Development & Engineering Consultants	2.11	0.02%	66.54% ↑
National Housing for Professional Syndicates	0.45	0.00%	184.66% ↑

Total Real Estate Sector's Volume Traded

11,226

- The top five real estate companies by Volume Traded, including Arab Developers Holding, Heliopolis Housing, Arab Co. for Asset Management And Development, Elsaeed Contracting& Real Estate Investment Company SCCD, and Amer Group Holding, accounted for a highly concentrated 79.28% of the sector's total volume traded.
- Compared to Feb. 2025, the top five real estate companies, namely Egyptians Housing Development & Reconstruction, Arab Developers Holding, Elsaeed Contracting& Real Estate Investment Company SCCD, Amer Group Holding, and Palm Hills Development Company, represented 75.68% of the sector's total volume traded.
- The companies that recorded the largest absolute year-on-year (YoY) changes in trading volume were Gulf Canadian Real Estate Investment Co. (YoY: 17,520.85%), Arab Co. for Asset Management And Development (YoY:2,683.55%), and Heliopolis Housing (YoY: 945.45%), collectively accounting for approximately 25.47% of the sector's volume traded.
- Overall, 25 out of 33 EGX-listed real estate companies, representing around 92.77% of the sector's total volume traded, experienced positive YoY growth.

NO. OF TRADES

COMPANY NAME	FEB. 2026	% OF TOTAL REAL ESTATE SECTOR	YOY CHANGE (%)
Heliopolis Housing	84,579	14.66%	204.47% ↑
T M G Holding	80,732	14.00%	93.67% ↑
Orascom Development Egypt	41,332	7.17%	51.76% ↑
Arab Co. for Asset Management And Development	35,360	6.13%	639.13% ↑
Palm Hills Development Company	33,641	5.83%	44.96% ↑
Zahraa Maadi Investment & Development	29,362	5.09%	336.29% ↑
Madinet Masr For Housing and Development	26,748	4.64%	88.01% ↑
Six of October Development & Investment (SODIC)	26,390	4.58%	216.24% ↑
Arab Developers Holding	22,801	3.95%	70.23% ↑
Emaar Misr for Development	18,886	3.27%	12.85% ↑
Amer Group Holding	18,397	3.19%	100.45% ↑
Bonyan for Development and Trade	16,626	2.88%	Trading start: Jul. 25
Gulf Canadian Real Estate Investment Co.	13,849	2.40%	213.40% ↑
Elsaeed Contracting& Real Estate Investment Company SCCD	12,035	2.09%	-28.42% ↓
El Obour Real Estate Investment	10,690	1.85%	606.54% ↑
Atlas For Investment and Food Industries	9,622	1.67%	14.63% ↑
El Kahera Housing	9,052	1.57%	-42.23% ↓
El Shams Housing & Urbanization	8,393	1.46%	26.96% ↑
Egyptian Real Estate Group	8,068	1.40%	31.94% ↑
Tanmiya for Real Estate Investment	7,781	1.35%	632.67% ↑
A Capital Holding	7,279	1.26%	99.70% ↑
Arab Real Estate Investment CO.-ALICO	7,048	1.22%	67.01% ↑
Pioneers Properties For Urban Development - PRE Group	6,374	1.11%	81.85% ↑
Ismailia Development and Real Estate Co	6,348	1.10%	95.87% ↑
Egyptians Housing Development & Reconstruction	6,094	1.06%	-72.19% ↓
Development & Engineering Consultants	5,572	0.97%	94.35% ↑
United Housing & Development	4,945	0.86%	5.17% ↑
Egyptian Gulf Marseilia For Real Estate Investment	4,802	0.83%	-28.92% ↓
Gharbia Islamic Housing Development	4,049	0.70%	82.55% ↑
Mena Touristic & Real Estate Investment	3,139	0.54%	-65.75% ↓
International Co For Investment & Development	2,598	0.45%	10.65% ↑
National Housing for Professional Syndicates	2,242	0.39%	121.76% ↑
Naeem Real Estate Holding Group	1,972	0.34%	611.91% ↑

Total Real Estate Sector's No. of Trades

576,806

- The top five real estate companies by number of trades, including Heliopolis Housing, T M G Holding, Orascom Development Egypt, Arab Co. for Asset Management And Development, and Palm Hills Development Company, collectively accounted for 47.79% of the sector's total trades
- Compared to Feb. 2025, when the top five real estate companies, namely T M G Holding, Heliopolis Housing, Orascom Development Egypt, Palm Hills Development Company, and Egyptians Housing Development & Reconstruction, represented 44.35% of the sector's total trades.
- The companies that recorded the largest absolute year-on-year (YoY) changes in the number of trades were Arab Co. for Asset Management And Development (YoY: 639.13%), Tanmiya for Real Estate Investment (YoY: 632.67%), and Naeem Real Estate Holding Group (YoY: 611.91%), together representing around 7.82% of the sector's total trades.
- Overall, 27 out of 33 EGX-listed real estate companies, accounting for 91.03% of total trades, registered positive YoY growth in trading activity.

04

**PRICE PERFORMANCE OF COMPANIES IN
THE EGX-LISTED REAL ESTATE SECTOR**

INTRODUCTION

This section aims to comprehensively study the price performance of real estate sector companies listed on the Egyptian Exchange (EGX), with a specific focus on analyzing year-on-year (YoY) performance compared to the previous period. The primary objective of this detailed analysis is to identify and understand the closing price shifts, determine the degree of price stability—using the range between maximum and minimum prices as a stability indicator—, and explore the relationship between stock prices and corporate earnings. This assessment provides a comprehensive view of overall performance dynamics by three primary indicators:

01. Weighted Average Closing Price (WACP)

Is the weighted average price, which is equal to the total value traded of the security divided by the total volume traded of the same security.

02. Price Volatility

Difference between maximum trading prices and minimum trading prices

03. Trailing Price-to-Earnings (Trailing P/E)

It is a relative valuation metric calculated by dividing the current stock price by the actual earnings per share (EPS) over the past 12 months.



CLOSE PRICE

COMPANY NAME	FEB. 2026	YOY CHANGE (%)
T M G Holding	87.1	61.30% ↑
Development & Engineering Consultants	73.15	35.46% ↑
National Housing for Professional Syndicates	59.01	29.24% ↑
Gharbia Islamic Housing Development	36.5	37.63% ↑
Ismailia Development and Real Estate Co	34.46	68.92% ↑
El Obour Real Estate Investment	32.91	333.60% ↑
Orascom Development Egypt	25.9	17.67% ↑
Six of October Development & Investment (SODIC)	18.5	-70.63% ↓
United Housing & Development	9.54	35.51% ↑
Palm Hills Development Company	9.05	44.80% ↑
Emaar Misr for Development	8.95	16.69% ↑
Naeem Real Estate Holding Group	8.36	26.86% ↑
A Capital Holding	7.83	205.86% ↑
El Shams Housing & Urbanization	6.9	14.43% ↑
Madinet Masr For Housing and Development	5.6	41.41% ↑
Zahraa Maadi Investment & Development	5.2	57.10% ↑
Heliopolis Housing	4.82	-53.20% ↓
Tanmiya for Real Estate Investment	4.47	35.45% ↑
Mena Touristic & Real Estate Investment	4.15	-28.69% ↑
Pioneers Properties For Urban Development - PRE Group	4.04	22.80% ↑
Egyptian Gulf Marseilia For Real Estate Investment	3.78	16.31% ↑
International Co For Investment & Development	3.76	18.24% ↓
Bonyan for Development and Trade	3.75	TRADING START: JUL. 25
Arab Real Estate Investment CO.-ALICO	2.45	58.06% ↑
Egyptians Housing Development & Reconstruction	2.06	385.85% ↑
Arab Co. for Asset Management And Development	2.01	115.67% ↑
Amer Group Holding	1.85	56.78% ↑
Atlas For Investment and Food Industries	1.66	32.80% ↑
Gulf Canadian Real Estate Investment Co.	1.36	-96.67% ↓
Elsaeed Contracting& Real Estate Investment Company SCCD	1.31	23.58% ↑
Egyptian Real Estate Group	1.1	43.98% ↑
El Kahera Housing	1.1	-46.34% ↓
Arab Developers Holding	0.201	-47.38% ↓

- **The highest five** real estate companies by close price, including **T M G Holding, Development & Engineering Consultants, National Housing for Professional Syndicates, Gharbia Islamic Housing Development, and Ismailia Development And Real Estate Co.**
- Compared to Feb. 2025, **the highest five** real estate companies are **Six of October Development & Investment (SODIC), TMG Holding, Development & Engineering Consultants, National Housing for Professional Syndicates, and Gulf Canadian Real Estate Investment Co.**
- The companies that recorded the largest absolute year-on-year (YoY) changes in closing price were **Egyptians Housing Development & Reconstruction (YoY:385.85%), El Obour Real Estate Investment (YoY:333.60%), and A Capital Holding (YoY: 205.86%).**
- Overall, **26** out of **33** EGX-listed real estate companies recorded positive YoY growth in closing price.
- Note that: Close Prices aren't adjusted for corporate action

PRICE VOLATILITY ANALYSIS

COMPANY NAME	MAX PRICE	MIN PRICE		DIFFERENCE
Development & Engineering Consultants	87.75	71.01	=	16.74
T M G Holding	97.39	84.10	=	13.29
National Housing for Professional Syndicates	66.96	58.00	=	8.96
El Obour Real Estate Investment	38.9	30.00	=	8.90
Ismailia Development and Real Estate Co	40.19	33.22	=	6.97
Gharbia Islamic Housing Development	42.75	36.00	=	6.75
Six of October Development & Investment (SODIC)	21.7	16.30	=	5.41
Orascom Development Egypt	29.28	23.90	=	5.38
United Housing & Development	11.45	8.65	=	2.80
Naeem Real Estate Holding Group	8.9	6.91	=	1.99
A Capital Holding	9.15	7.57	=	1.58
Heliopolis Housing	4.97	3.48	=	1.49
Palm Hills Development Company	9.98	8.52	=	1.46
Madinet Masr For Housing and Development	5.86	4.68	=	1.18
El Kahera Housing	2.25	1.08	=	1.17
Tanmiya for Real Estate Investment	5.35	4.32	=	1.03
Emaar Misr for Development	9.9	8.94	=	0.96
Egyptian Gulf Marseilia For Real Estate Investment	4.19	3.35	=	0.84
El Shams Housing & Urbanization	7.56	6.80	=	0.76
Zahraa Maadi Investment & Development	5.73	5.02	=	0.71
Pioneers Properties For Urban Development - PRE Group	4.4	3.70	=	0.71
Mena Touristic & Real Estate Investment	4.66	4.05	=	0.61
Amer Group Holding	2.27	1.69	=	0.58
Bonyan for Development and Trade	3.96	3.45	=	0.51
Arab Real Estate Investment CO.-ALICO	2.85	2.36	=	0.49
Atlas For Investment and Food Industries	2.08	1.60	=	0.48
International Co For Investment & Development	4.08	3.61	=	0.47
Arab Co. for Asset Management And Development	2.3	1.90	=	0.40
Gulf Canadian Real Estate Investment Co.	1.69	1.30	=	0.39
Egyptians Housing Development & Reconstruction	2.28	2.02	=	0.26
Egyptian Real Estate Group	1.32	1.08	=	0.24
Elsaheed Contracting& Real Estate Investment Company SCCD	1.38	1.24	=	0.14
Arab Developers Holding	0.218	0.18	=	0.04

- The top five real estate companies exhibiting the highest price volatility (least stable) in Feb. 2026 are **Development & Engineering Consultants, T M G Holding, National Housing for Professional Syndicates, El Obour Real Estate Investment, and Ismailia Development and Real Estate Co.** This differs from Feb. 2025, when the companies with the greatest volatility were **Development & Engineering Consultants, Gulf Canadian Real Estate Investment Co., Six of October Development & Investment (SODIC), T M G Holding, and Orascom Development Egypt.**
- Conversely, the companies that showed the lowest price volatility (most stable) in Feb. 2026 were **Arab Developers Holding, Elsaheed Contracting& Real Estate Investment Company SCCD, Egyptian Real Estate Group, Egyptians Housing Development & Reconstruction, and Gulf Canadian Real Estate Investment Co.** Compared to Feb. 2025, the companies with the lowest volatility were **Arab Developers Holding, Arab Co. for Asset Management And Development, Egyptians Housing Development & Reconstruction, Egyptian Real Estate Group, and Amer Group Holding.**

TRAILING P/E

COMPANY NAME	FEB. 2026	YOY CHANGE (%)
Egyptian Real Estate Group	1,027.79	4,014.45%
El Obour Real Estate Investment	134.12	333.62%
Arab Real Estate Investment CO.-ALICO	104.87	259.51%
Gharbia Islamic Housing Development	103.00	98.80%
Ismailia Development and Real Estate Co	93.04	-92.09%
International Co For Investment & Development	35.78	-51.07%
A Capital Holding	35.22	--
Development & Engineering Consultants	32.96	3.19%
Arab Developers Holding	30.22	2.16%
Amer Group Holding	22.66	-2.33%
Egyptians Housing Development & Reconstruction	18.66	-14.48%
United Housing & Development	17.24	3.98%
Tanmiya for Real Estate Investment	16.34	35.49%
National Housing for Professional Syndicates	12.40	29.17%
Elsaeed Contracting& Real Estate Investment Company SCCD	10.31	59.60%
T M G Holding	9.86	28.05%
El Shams Housing & Urbanization	9.80	8.05%
Emaar Misr for Development	8.79	43.39%
Orascom Development Egypt	8.50	6.52%
Naeem Real Estate Holding Group	8.35	-55.01%
Palm Hills Development Company	7.60	-26.78%
Heliopolis Housing	7.54	328.41%
Zahraa Maadi Investment & Development	7.30	16.61%
Six of October Development & Investment (SODIC)	5.31	-40.00%
Madinet Masr For Housing and Development	4.06	2.53%
Pioneers Properties For Urban Development - PRE Group	3.34	-46.39%
Bonyan for Development and Trade	3.19	TRADING START: JUL. 25
El Kahera Housing	1.74	-82.57%

- The top five real estate companies by Trailing P/E are **Egyptian Real Estate Group**, **El Obour Real Estate Investment**, **Arab Real Estate Investment CO.-ALICO**, **Gharbia Islamic Housing Development**, and **Ismailia Development and Real Estate Co**. Compared to Feb. 2025, the top five real estate companies were **Atlas for Investment and Food Industries**, **Ismailia Development and Real Estate Co**, **Gulf Canadian Real Estate Investment Co.**, **International Co. for Investment & Development**, and **Gharbia Islamic Housing Development**.
- The companies that recorded the largest absolute year-on-year (YoY) changes in Trailing P/E were **Egyptian Real Estate Group (YoY: 4,014.45%)**, **El Obour Real Estate Investment (YoY: 333.62%)**, and **Heliopolis Housing (YoY: 328.41%)**.
- Overall, **17** out of the EGX-listed real estate companies recorded positive YoY growth in their Trailing P/E.

SUMMARY FOR REAL ESTATE COMPANIES' PERFORMANCE (FEB. 2025 VS FEB. 2026)

Key Findings	Feb.2025	Feb.2026
Total No. of EGX Listed Real Estate Companies	32	33
Real Estate Index Inclusion	<ul style="list-style-type: none"> • 5 Real Estate Companies in EGX30 • 12 Real Estate Companies in EGX70 	<ul style="list-style-type: none"> • 5 Real Estate Companies in EGX30 • 12 Real Estate Companies in EGX70
Market Contribution of the Real Estate Sector	<ul style="list-style-type: none"> • 12.01% of Total Market Capitalization • 11.15% of Total Nominal Capitalization 	<ul style="list-style-type: none"> • 11.96% of Total Market Capitalization • 11.04% of Total Nominal Capitalization
Trading Contribution of the Real Estate Sector	<ul style="list-style-type: none"> • 19.14% of Total Value Traded • 13.38% of Total Volume Traded • 16.79% of Total Number of Trades 	<ul style="list-style-type: none"> • 21.10% of Total Value Traded • 31.16% of Total Volume Traded • 18.14% of Total Number of Trades
Top 5 according to Market Capitalization	<ol style="list-style-type: none"> 1. TMG Holding 2. Emaar Misr 3. Orascom Dev. 4. SODIC 5. Palm Hills 	<ol style="list-style-type: none"> 1. TMG Holding 2. Emaar Misr 3. Orascom Dev. 4. Palm Hills 5. SODIC
Top 5 according to No. of Listed Shares	<ol style="list-style-type: none"> 1. Arab Developers 2. Emaar Misr 3. Egyptians Housing Development 4. Palm Hills 5. Madinet Masr 	<ol style="list-style-type: none"> 1. Arab Developers 2. Emaar Misr 3. Heliopolis Housing 4. Palm Hills 5. Madinet Masr
Top 5 according to Paid Capital	<ol style="list-style-type: none"> 1. T M G Holding 2. Palm Hills 3. Emaar Misr 4. PRE Group 5. Madinet Masr 	<ol style="list-style-type: none"> 1. T M G Holding 2. Palm Hills 3. Emaar Misr 4. SODIC 5. PRE Group

SUMMARY FOR REAL ESTATE COMPANIES' PERFORMANCE (FEB. 2025 VS FEB. 2026)

Key Findings	Feb.2025	Feb.2026
Top 5 according to Value Traded	<ol style="list-style-type: none"> 1. T M G Holding 2. Orascom Development 3. Heliopolis Housing 4. Palm Hills 5. Egyptians Housing Development 	<ol style="list-style-type: none"> 1. T M G Holding 2. Heliopolis Housing 3. Orascom Development 4. Palm Hills 5. Arab Co. for Asset Management
Top 5 according to Volume Traded	<ol style="list-style-type: none"> 1. Egyptians Housing Development 2. Arab Developers 3. Elsaeed Contracting& Real Estate 4. Amer Group 5. Palm Hills 	<ol style="list-style-type: none"> 1. Arab Developers 2. Heliopolis Housing 3. Arab Co. for Asset Management 4. Elsaeed Contracting& Real Estate 5. Amer Group
Top 5 according to Number of Trades	<ol style="list-style-type: none"> 1. T M G Holding 2. Heliopolis Housing 3. Orascom Development 4. Palm Hills 5. Egyptians Housing Development 	<ol style="list-style-type: none"> 1. Heliopolis Housing 2. T M G Holding 3. Orascom Development 4. Arab Co. for Asset Management 5. Palm Hills
Highest Closing Price	<ol style="list-style-type: none"> 1. SODIC 2. TMG Holding 3. Development & Engineering Consultants 4. National Housing 5. Gulf Canadian Real Estate 	<ol style="list-style-type: none"> 1. T M G Holding 2. Development & Engineering Consultants 3. National Housing 4. Gharbia Islamic 5. Ismailia Development
Most Price Volatility	<ol style="list-style-type: none"> 1. Development & Engineering Consultants 2. Gulf Canadian Real Estate 3. SODIC 4. T M G Holding 5. Orascom Development 	<ol style="list-style-type: none"> 1. Development & Engineering Consultants 2. T M G Holding 3. National Housing 4. El Obour Real Estate 5. Ismailia Development
Least Price Volatility	<ol style="list-style-type: none"> 1. Arab Developers 2. Arab Co. for Asset 3. Egyptians Housing Development 4. Egyptian Real Estate 5. Amer Group 	<ol style="list-style-type: none"> 1. Arab Developers 2. Elsaeed Contracting& Real Estate 3. Egyptian Real Estate 4. Egyptians Housing Development 5. Gulf Canadian Real Estate
Top 5 according to Trailing P/E	<ol style="list-style-type: none"> 1. Atlas for Investment 2. Ismailia Development 3. Gulf Canadian Real Estate 4. International Co. for Investment 5. Gharbia Islamic Housing 	<ol style="list-style-type: none"> 1. Egyptian Real Estate 2. El Obour Real Estate 3. Arab Real Estate 4. Gharbia Islamic Housing 5. Ismailia Development

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