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INFRASTRUCTURE PROGRESS IN EGYPT

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Egypt, China Sign USD 71 mn Deals to Launch Egypt Sat II, Training Center in SCZ

Egypt and China sign deals worth USD 71 mn to finance the second phase of establishing Egypt Sat II project and setting up a vocational training center in the Suez Canal Economic Zone, Invest-Gate reports.

Minister of Investment and International Cooperation Sahar Nasr and the Chinese Ambassador to Egypt Song Aiguo have signed the deals. The agreements include a USD 64 mn grant for Egypt Sat II project and USD 7mn grant for establishing a vocational training centre in the Suez Canal Economic Zone.

WB Grant Obtained For Health Units Across Five Cities

The Ministry of Health gets hold of USD 75 mn, the first portion of the World Bank (WB) grant, to support 1,140 health units in Qena, Sohag, Assiut, Minya and Beni Suef, Invest-Gate reports.

Minister of Investment and International Cooperation (MIIC) Sahar Nasr assures that her team will coordinate with the WB to speed up the procedures of obtaining the remaining portions of the grant to complete the project in the timeframe planned.

Heliopolis Hydraulic Garage to Launch in August

The first phase of Egypt's first underground hydraulic garage, Roxy Parking, is to be completed in August, Invest-Gate reports.

Whereas the second phase is expected to be completed in December 2018, Roxy Parking's Chairman Mahmoud Farrag announced at BATIMAT on March 10.

Huawei to Establish Fiber Optics Manufacturing Plant in Egypt

China's telecom giant Huawei is planning to establish a fiber optics manufacturing plant in Egypt to turn the country into a hub for assembling the company's products and exporting them to global markets, Invest-Gate reports.

The company's CEO Teri Liu announces the plan during his meeting with Minister of Investment and International Cooperation Sahar Nasr in Cairo.

Arab Contractors to Develop Infrastructure Project in Kuwait

Egyptian real estate developer Arab Contractors will establish a new road in Kuwait worth EGP 10 bn to ease traffic congestion, Invest-Gate reports.

This comes as part of a protocol signed between Kuwaiti Minister of Public Works Abdelrahman Al Metawe'a and CEO of Arab Contractors Mohsen Salah.

Tunnel in New Cairo's Street 90 to Operate End of Month

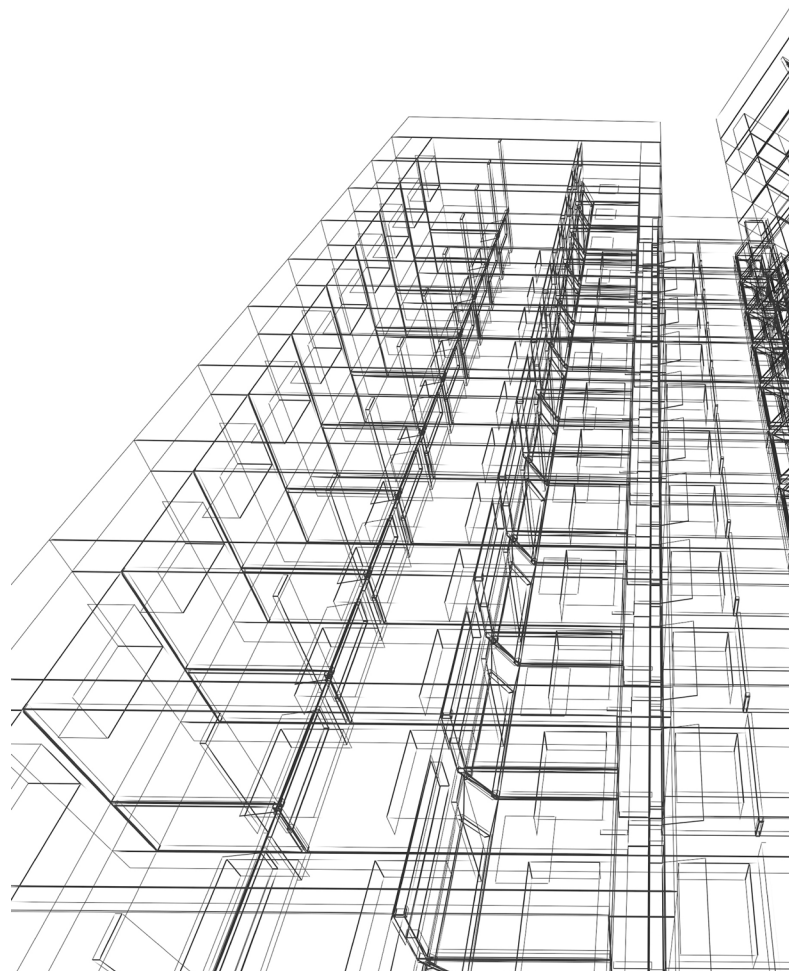
A new tunnel has been finalized in New Cairo to connect the north and south of Street 90, New Cairo's main road, and will be operating by the end of this month, Invest-Gate reports.

Minister of Housing, Utilities and Urban Communities Mostafa Madbouli has followed up the progress of construction works at the new tunnel early this morning. During the inspection tour, the minister says, "The tunnel will reduce traffic congestion on both axes in New Cairo and include rainfall drainage facilities."

Electricity Generator Halfway Through, Administrative Capital

Approximately 61% of an electricity generator has been constructed, holding a capacity of 1600MW at the Administrative Capital, Invest-Gate reports.

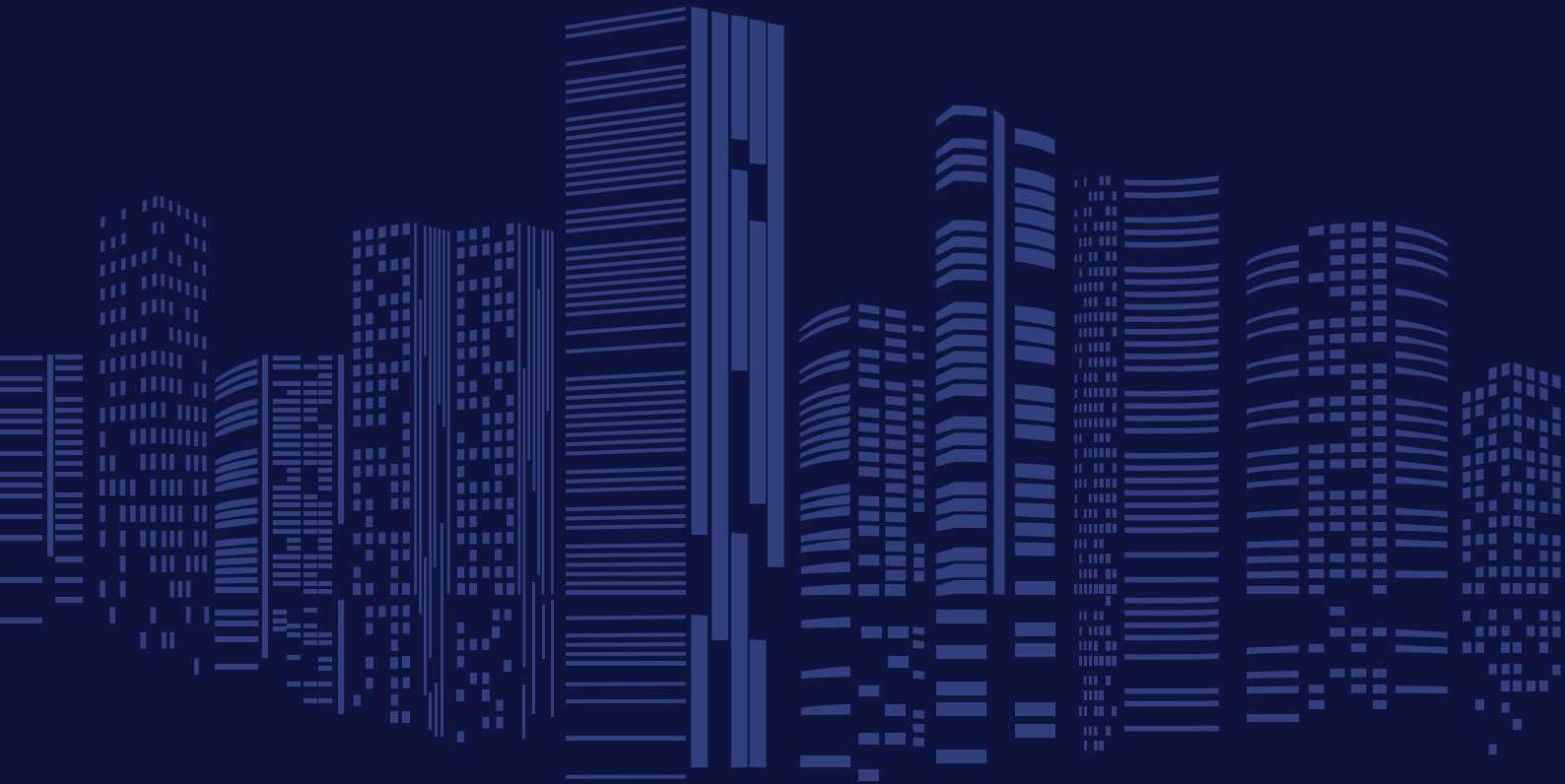
The generator contains four modules each with a capacity of 400 MW; the remaining electricity stations within the project are



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