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Market Watch Report

INFRASTRUCTURE PROGRESS **IN EGYPT**



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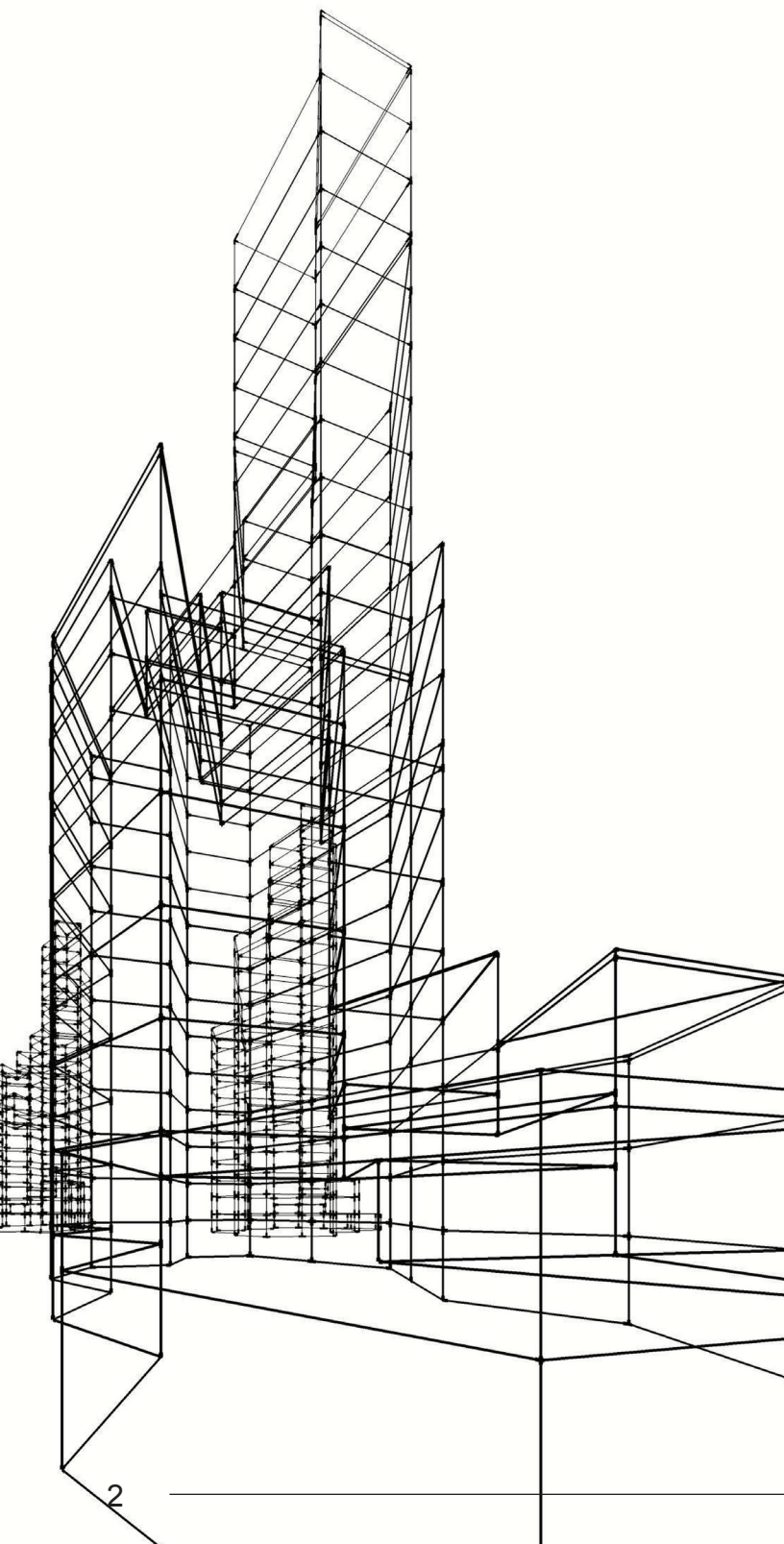


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New Roads to be developed across Port Said and Cairo

The Ministry of Housing, Utilities, and Urban Communities is to launch its major infrastructure projects, including a bridge, linking the governorate of Port Said to its industrial zone, and Al Fangary Axis of Rod El Farag in Cairo next June, Invest-Gate reports.

At an investment cost of EGP 68.5mn, the bridge connecting Port Said with its industrial zone is 126 meters long and can accommodate over 90 tons of shipment, according to the ministry's statement.

Major Water Treatment Plant Reopens in Maadi

A major water treatment plant in Maadi is reopening for operation, following recent renovation at a total cost of EGP 165 mn, Invest-Gate reports.

The renovated water project is considered crucial to Southern Cairo as it serves Maadi, Dar El Salam, Tora, and part of Mokattam district, according to a Cairo governorate statement.

Transportation Ministry Announces Plans in Upcoming Period

Prime Minister Sherif Ismail and Minister of Transportation Hesham Arafat are mulling upcoming transportation sector development plans, Invest-Gate reports.

The Ministry of Transportation will focus on launching the fourth metro line, developing a national road network, and renovating existing railways to guarantee safety in the upcoming period, according to a cabinet statement.

Metro Lines to Get 850 Smart Ticketing Machines

A total of 850 smart ticketing machines will be installed in the metro lines 1 and 2 by March, Invest-Gate reports.

According to a statement, Minister of Transportation Hisham Arafat points out the necessity of increasing the number of air-conditioned trains in the first and second lines, along with the completion of the double distance in the first line from Marg to New Marg to reduce congestion in stations at this distance as well as to reduce trickle time.

Egypt Cooperates with African Countries in Transport Sector

Egypt's Civil Aviation Ministry will cooperate with African countries such as Togo in the transportation sector to renovate airport management, training, and air safety, Invest-Gate reports.

Minister of Civil Aviation Sherif Fathi agreed with Togolese Transport Minister to send an Egyptian delegation next March to market studies on air traffic in Togo and West Africa, with the aim of operating flights between the two countries, according to a statement released by the State Information Service.

Cairo to Remove City-wide Violations

The Cairo governorate is clamping down on unlicensed coffee shops located in Nasr City, Masr El Gedida, and Nozha for misusing units sold for residential purposes, Invest-Gate reports.

Other violations were carried out by coffeeshop owners against garages, sidewalks, and peace within the neighborhoods of

Cairo, according to a governorate statement. Several of the vendors had also been carrying out business and operating without commercial permits.

Electric Grids Undersea to Connect Egypt, Greece and Cyprus

EuroAfrica Interconnector project is to build an undersea electric cable, aiming to link the electricity grids of Egypt, Cyprus, and Greece with the rest of Europe at a cost of EUR 3.5bn, AP reports.

"The 1,650-kilometer cable with a 2,000-megawatt capacity will both transmit and receive electricity," Head of EuroAfrica Interconnector Nasos Ktorides announced on January 8.

Egypt to Add Power Plants to Enhance Electricity

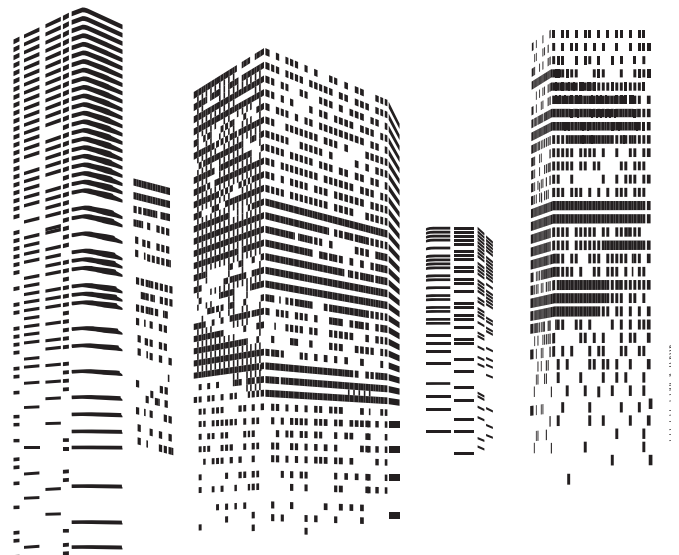
Three power plants are currently being constructed in Beni Suef, El Borloss, and the New Administrative Capital to provide fuel worth of USD 1 bn per annum and boost the electricity, Invest-Gate reports.

The announcement was made in line with a meeting between President Abdel Fattah El Sisi and Minister of Electricity Mohamed Shaker to discuss power project updates, according to the State Information Service statement.

Giza to Prepare for Construction of Fourth Metro Line

Maintenance works are being carried out on several roads in Giza in preparation for the construction of a metro station in Al Ahram Street on the fourth metro line, Invest-Gate reports.

Governor of Giza Mohamed El Daly is currently following up on construction works, which included developing Al Oruba street, Maryoteya, Ezz El Din Omar street, and a neighborhood in Tal-bya, according to a governorate statement.





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