INVESTGATE

THE VOICE OF REAL ESTATE

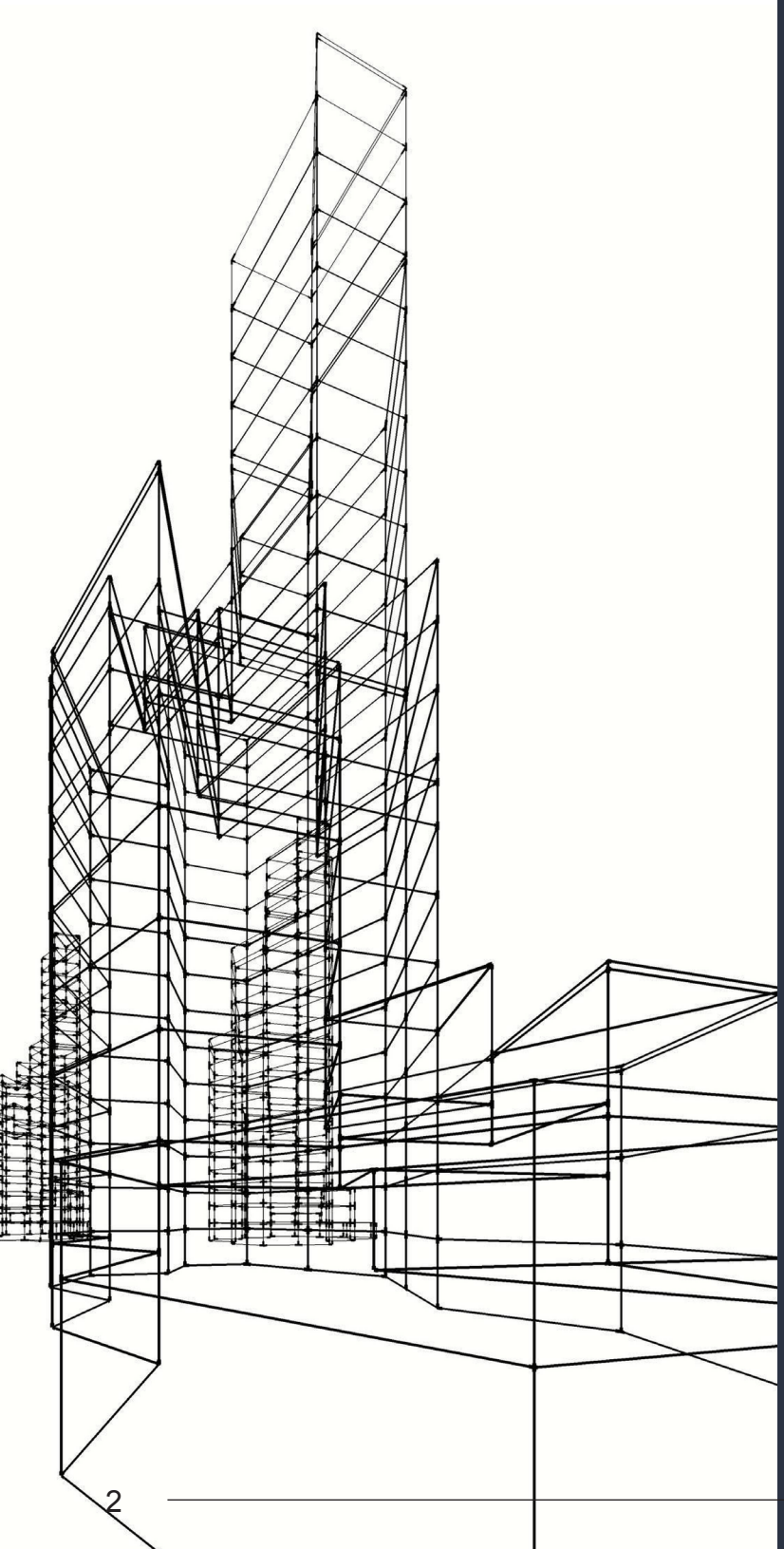
Market Watch Report

LAND INVESTMENT IN EGYPT

March 2017

www.invest-gate.me

/invest-gate /invest.gate_magazine



Information in this report is based on official announcements by both developers and the Egyptian government. All figures and facts obtained through news mediums have been confirmed from at least two different sources. This text is intended solely for general market evaluation purposes. Any decisions based on conclusions from this document are the sole responsibility of the reader. Reproduction of any part of this document is prohibited without written consent.

Egypt to Develop 'One Million & A Half Acres Of Land' Project

Members of cabinet met with Prime Minister Sherif Ismail to discuss the "One Million & A Half Acres of Land" project, the ability to increase local production, and to follow up on strategies to enhance production of companies in the public sector, Invest-Gate reports.

Minister of Irrigation & Water Resources Mohamed Abdel Aty reveals 'One Million & A Half Acres of Land' project plans to use these lands for agricultural purposes, confirming the presence of sustainable groundwater reservoir, according to the cabinet's released statement.

Giza Removes 21 Violations on Agricultural Lands

The Giza governorate has managed to remove 21 violations conducted against agricultural lands located in Al Saf City through intensive campaigns held by local officials and city authorities, Invest-Gate reports.

"The aim is to repeal any violations against construction made in Giza, state lands, and agricultural lands," Giza Governor Mohamed el Daly said in a released statement, adding that the move is in an effort to combat further violations.

Administrative Capital Sells 74 Land Tenders

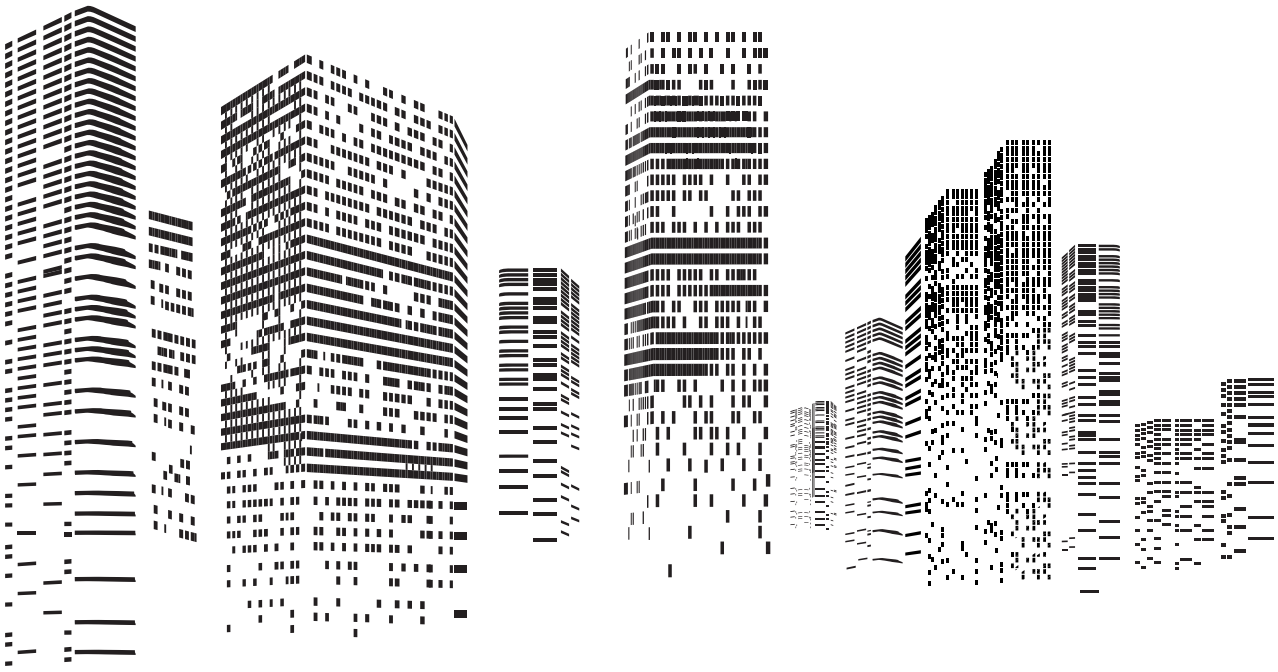
The Administrative Capital Company began offering terms and conditions of land tenders to real estate developers at their New Cairo office on February 12, EgyNews reports.

Managing Director of the Administrative Capital Mohamed Abdel-Latif told Borsa News that they sold 74 land tenders in their first day. "The most significant buyers were SODIC, Orascom, Talaat Mostafa and Al-Ahly," he added.

6th Of October Agricultural For Land Reclamation & Development Gets New Deadline

New Urban Communities Authority (NUCA) grants dealers of 6th Of October Agricultural For Land Reclamation & Development a new deadline for accepting requests concerning 12,494 acres from March 5 to March 9, Invest-Gate reports.

"This new deadline is granted due to the high demand and the desire of the authority to provide an opportunity for the largest number of dealers possible to head to the 6th of October City Authority," says NUCA's Deputy of the Commercial and Real Estate Affairs Tarek El-Sebai.



REACH, ENGAGE AND INFLUENCE YOUR AUDIENCE

Consider INVEST-GATE as an extension of your marketing team and let us bring our expertise and insight to your marketing initiatives.

Contact our Marketing Department at **marketing@invest-gate.me** to learn more about advertising, content marketing and branding opportunities available in this exciting new information platform.

www.invest-gate.me

/invest-gate /invest.gate_magazine