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LAND INVESTMENT IN EGYPT

April 2017



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NUCA Offers 250 Land Plots, West Assiut

New Urban Communities Authority (NUCA) launches its first public bidding to sell 250 residential land plots in Nasser City in West Assiut, Invest-Gate reports.

"The offered lands range from 500 and 700 square meters for villas and residential buildings and are only to be sold to Egyptians above the legal age of 21," Minister of Housing and Urban Utilities Mostafa Madbouly announces.

Government to Offer Citizens 1,465 Land Plots Across Three Cities

The government will be offering citizens 1,465 special land plots located in 6th of October City, Badr City, and 10th of Ramadan City on the outskirts of Cairo, Invest-Gate reports.

The lands will be offered to applicants who have previously signed up for residential units in these cities last May and June; and were not able to receive their lands, according to a statement released by the state-run New Urban Communities Authority (NUCA).

Applicants for Beit El-Watan Housing Project Receive Land Plots Sunday

Minister of Housing Mostafa Madbouly announces that applicants for a national housing project located in New Cairo are to receive their land plots on Sunday, Invest-Gate reports

The "Beit Al-Watan (The House of Nation)" project is part of a national program launched by the state-run New Urban Communities Authority (NUCA) to develop land plots in various new urban communities in Egypt. Part of the major project targets Egyptians living abroad and land plots are purchased in USD.

Egypt to Expand Sheikh Zayed City

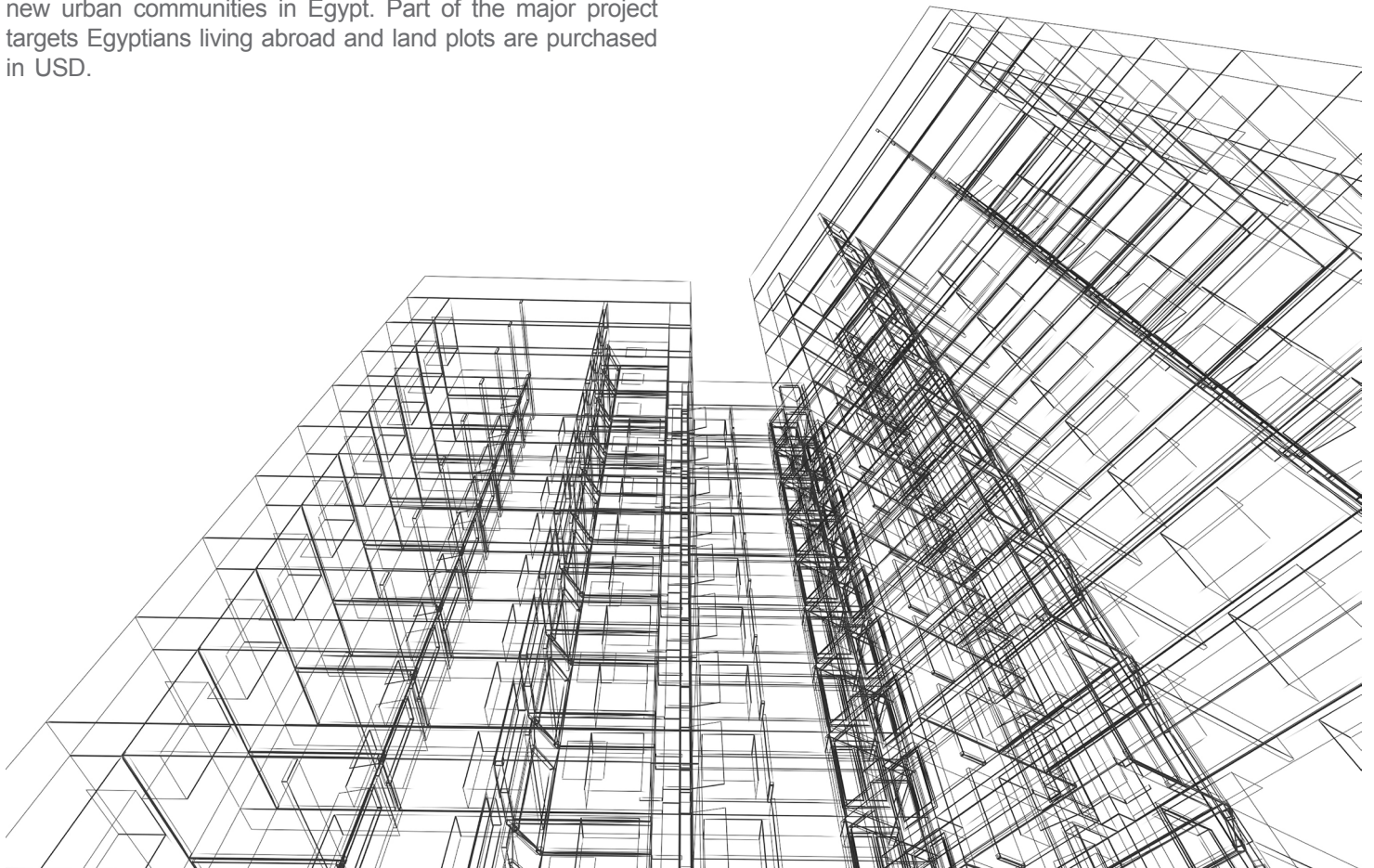
Egypt is preparing plans to expand Sheikh Zayed City to add 9,390 acres of lands located at the west of the city, extending to the Alexandria Desert Road from the north and expansions of 6th of October City from the south, Invest-Gate reports. The new lands will include all types of residential projects, public services, parks, green spaces, and roads.

"The project aims to provide new areas for investments, far from overpopulated and congested areas in Cairo, and to make good use of desert for residential communities," says Minister of Housing and Urban Communities Mostafa Madbouly.

'Ebny Beita' Returns, Under Conditions

The New Urban Communities Authority (NUCA) and Minister of Housing and Urban Utilities Mostafa Madbouly agreed to resume the trade of land plots in the "Ebny Beita" project, but this time municipalities have set some conditions to regulate the process, Invest-Gate reports.

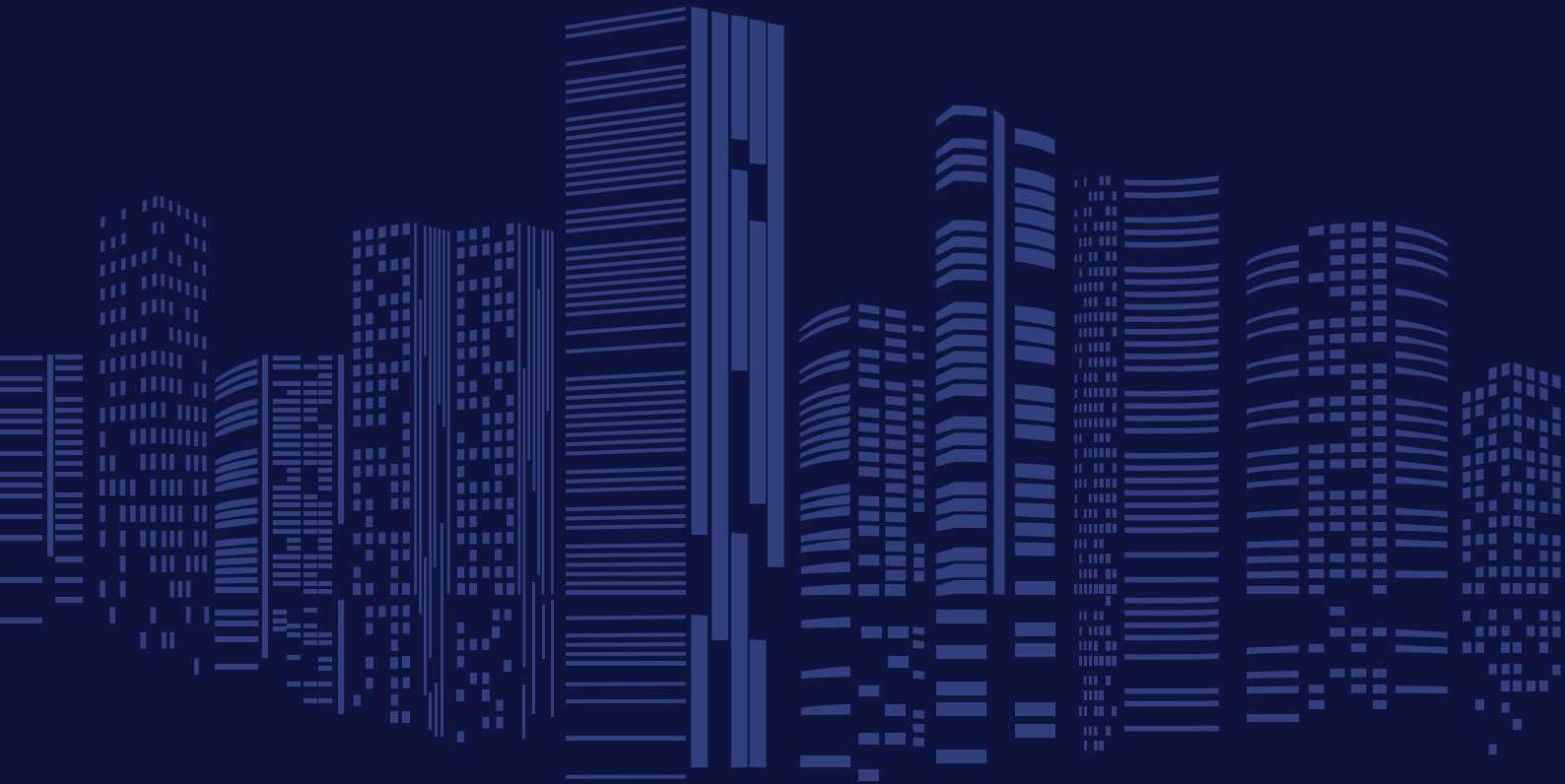
The project was previously withdrawn, along with buildings built on it, and came into the possession of the city's authority for not meeting booking terms, according to a statement.



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