

# INVESTIGATE

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## REAL ESTATE TOURISM INVESTMENT



**April 2017**



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## **Tatweer Misr Launches II Monte Galala Homes with Flexible Payment Terms**

Egyptian leading real estate developer Tatweer Misr is launching fully-furnished homes overlooking the sea at II Monte Galala in Ain El Sokhna, east of Cairo, Invest-Gate reports.

The company is offering 10-year equal installments and a down payment of 10% as a payment method to potential buyers.

## **'Yafa Mac' Hands Over 700 Units In 'Emirates Heights', North Coast**

Yafa Mac Touristic Corporation, the owner of 'Emirates Heights' project in the North Coast, is to start handing over 700 units out of a total of 2,500 as part of its project's first and second phases, Invest-Gate reports.

According to a statement, Yafa Mac has signed a deal with a major consulting company to move ahead with the third phase, which is nearing completion.

## **Accor Hotels, Arabiya Group to Establish Residence Fairmont Pyramids Hotel**

Leading hospitality group Accor Hotels partners with Egypt's prominent real estate company Arabia Group to establish the new Residence Fairmont Pyramids Hotel in 6th of October, Invest-Gate reports.

The management contract also includes a partnership with the Ministry of Housing, which will help run the hotel, according to a released statement.

## **Misr Italia Offers New Residential Units in Mousa Coast**

Egypt's real estate developer Misr Italia is offering new fully-furnished residential units in Crystal Lagoons Zone in Mousa Coast, Ras Sedr on the Red Sea, Invest-Gate reports.

The units vary between condos, villas, and chalets and can be paid over 10-year installments following an initial 10% down payment.

## **Several Developers Recognized at Cityscape Egypt Awards**

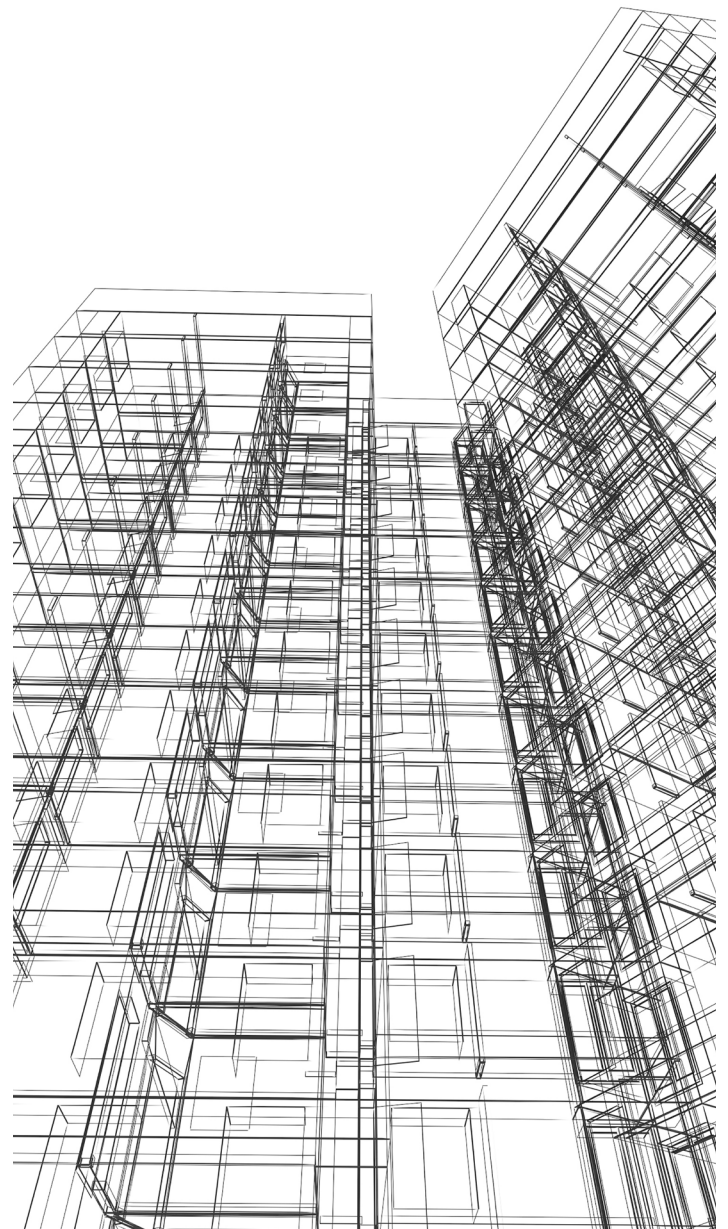
The winners of the annual Cityscape Conference and Exhibition awards were announced at a glamorous ceremony held at the Royal Maxim Palace Kempinski Cairo on March 28, Invest-Gate reports.

SODIC picked up two awards in the Commercial category for The Polygon, a new city centre at the heart of Sheikh Zayed, and the Community, Culture & Tourism category for Westown Medical Clinics, comprising retail and medical spaces.

## **Work Starts At First Phase of Developing Tourism, New Aswan**

Minister of Housing and Urban Utilities Mostafa Madbouly assigned the New Urban Communities Authority (NUCA) to start on the first phase of developing tourism in New Aswan City, Invest-Gate reports.

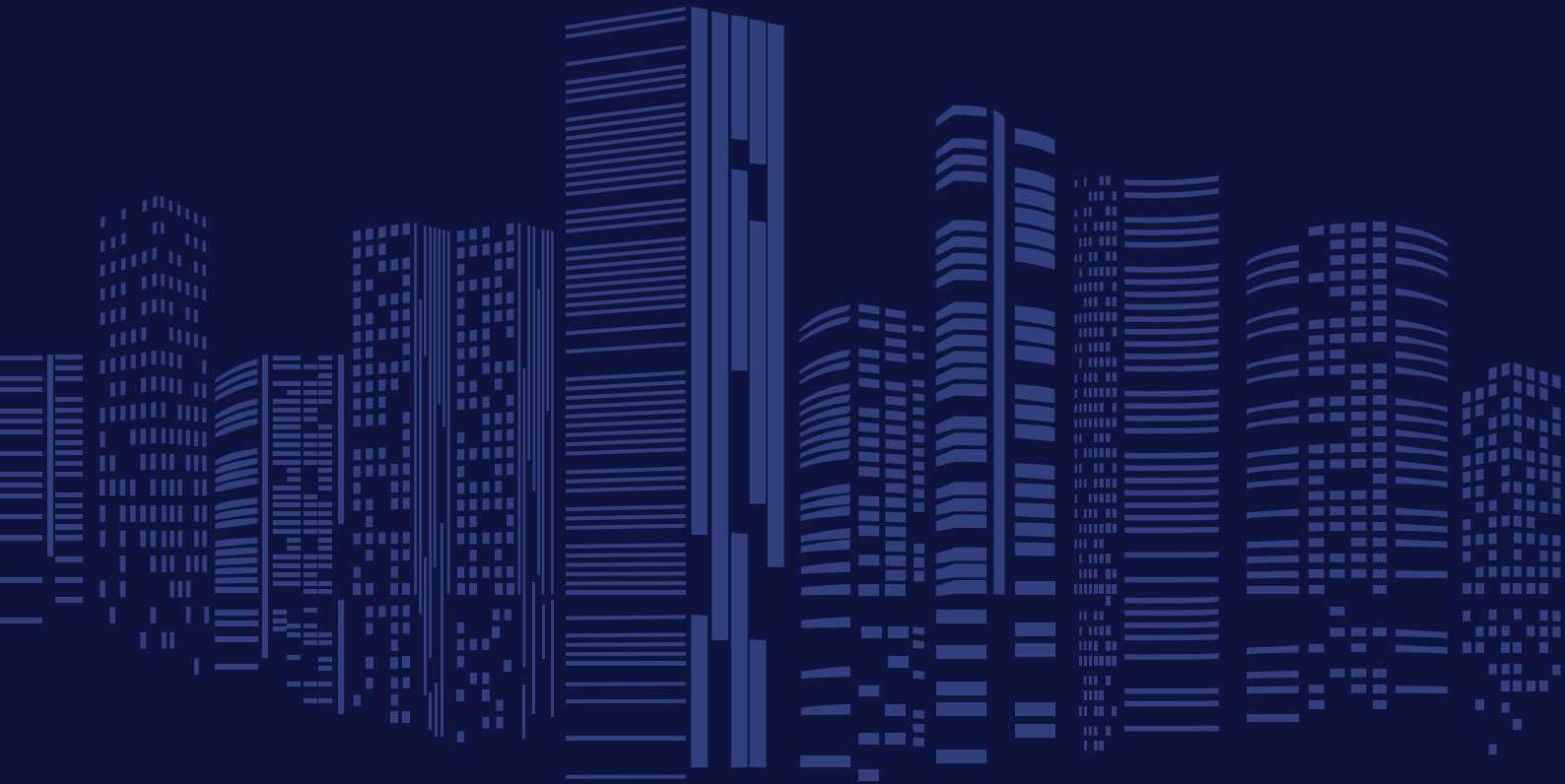
"The tourist strip in New Aswan has a brilliant location, directly on the Nile," Madbouly said in a statement. This came in a meeting on March 8 with Project Consultant Maher Stino and NUCA's officials.



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