Market Watch
REPORT
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SOCIAL HOUSIG IN EGYPT

April 2017

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Gov't Builds 2,000 Housing Units in New Al Alamein City

The Egyptian Ministry of Housing is currently establishing approximately 2,000 social housing units in New Al Alamein City, 700 of which are being finalized, Invest-Gate reports.

"New Al Alamein City is a new model for coastal cities. It contains a number of developmental projects and hosts a mixed-use project that has industrial zones, trade, commercial, scientific research centers and other activities," says Minister of Housing Mostafa Madbouly.

Gov't Pledges Alternative Housing Units for Maspero Residents

The government has pledged to provide alternative housing units for residents of the Maspero area, west of Cairo, announcing that it will receive their requests as of March 25, Invest-Gate reports.

According to a Housing Ministry statement, eight working groups are entrusted with looking into the requests and choosing the places that suit them the most.

"The residents will be welcomed and assisted while choosing alternative housing units that suit them," says Minister of Housing Mostafa Madbouly.

Gov't to Build New Homes in Cairo's Maspero Triangle

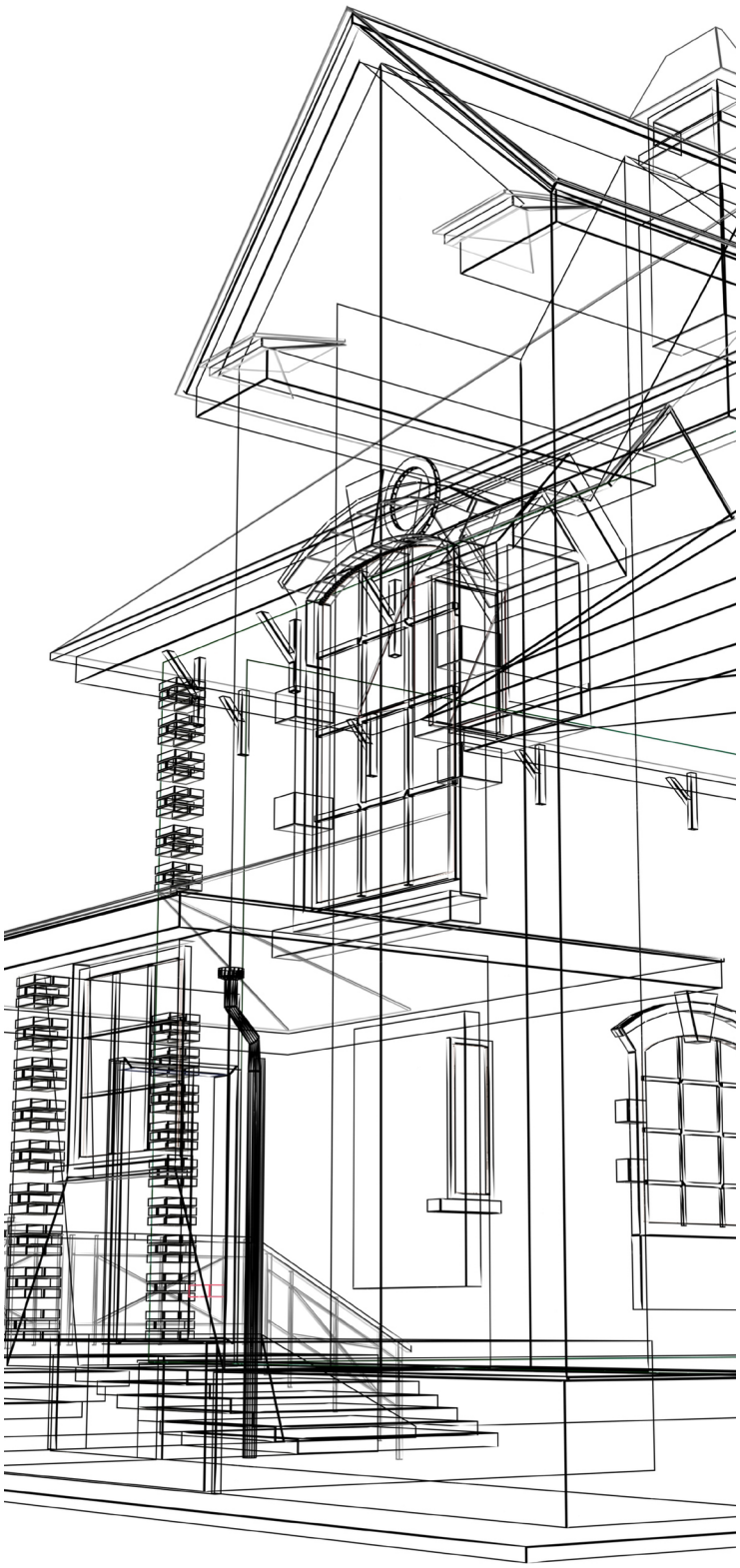
The Egyptian government will demolish slums in Maspero Triangle located in the heart of Cairo and develop them into residential units, Invest-Gate reports.

"The area, which encompasses unsafe slums spanning 74 feddans, accommodates over 4500 families," says Assistant to Minister of Housing for Developing Slums Ahmed Darwish says during a talk show aired on TV channel El Haya.

Land Plots, Residential Units To Be Offered For Expats, April

The Ministry of Housing will offer land plots in nine new cities and residential units at Madinaty, Rehab, and the Dar Misr project for Egyptian expats next month, Invest-Gate reports.

According to a statement, there are more than 6,000 land plots available in nine new cities, more than 4,000 units in both Madinaty and Rehab compounds, in addition to more than 6,000 units in the Dar Misr project, which covers eight new cities. Booking is required to be in USD and through the ministry's website, which would be ready by the time of the offerings, the ministry statement notes.



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