

THE NEW ADMINISTRATIVE CAPITAL

AN OVERVIEW OF THE CAPITAL TO BE

BY OLA NOURELDIN

Egypt is to move its capital 45 kilometers east, away from the worn out infrastructure and the traffic gridlock, off to a new lavish city, dubbed as the New Administrative Capital, with green spaces said to be twice as big as New York's Central Park. With the first phase of construction officially launched in October 2017, Invest-Gate takes its readers on a tour of the new capital, reviewing the many completed and under-construction projects.

"We are going to use everything modern and state-of-the art in terms of planning, design, technology and IT."

Ahmed Zaki Abdeen
Chairperson of the Board
of Directors of the Administrative Capital Company



Egypt is ambitious to complete the development of the first phase within three to four years maximum, aiming to include a government district to house a new presidential palace, a parliament, 32 ministries as well as foreign embassies.



"Ministries will be transferred from the heart of Cairo to the headquarters of the administrative capital in June 2019," Abdeen said in a statement in December.

Public Developments

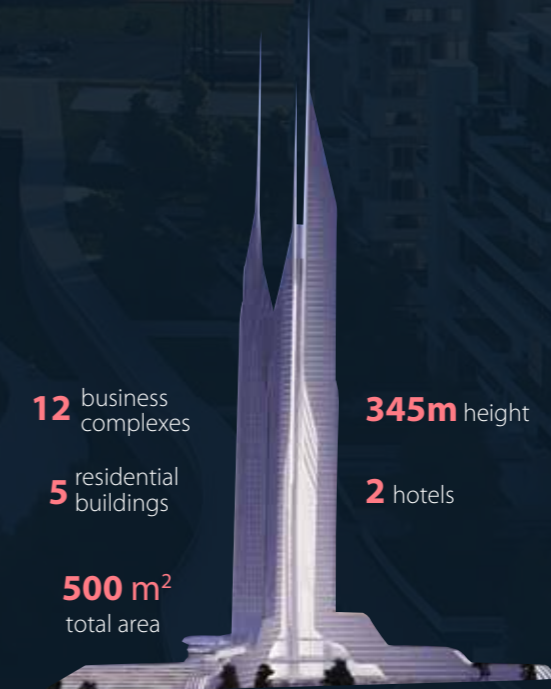
Capital Residence, R3

Companies involved in the development process are: The Arab Contractors Company, TMG, Orascom Construction, Concorde for Engineering and Contracting Company, Hassan Allam Holding.



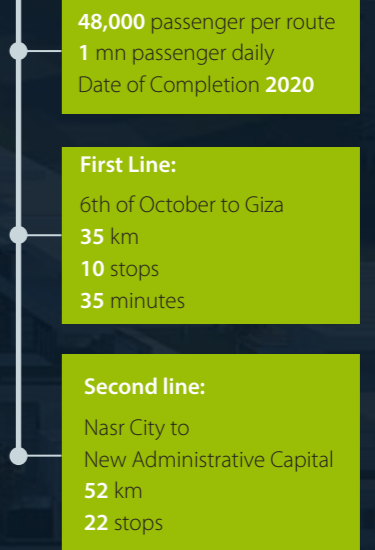
Central Business District

The tallest building in Africa to be developed by China State Construction Engineering Corporation (CSCEC).



Monorail

Ministries of Housing and Transportation are accepting preliminary blueprints from national and international companies interested in building two monorail projects in Greater Cairo.



Public Contracting Companies

Egyptian public construction companies are also working around the clock on diverse infrastructure projects as well as building the residential neighborhood of the new capital.



The Arab Contractors Company
44 constructed buildings
1,408 units

Concord for Engineering and Contracting Company
61 constructed buildings
1,792 units

Petrojet Company
36 constructed buildings
1,008 units

The New Capital: Creating the Perfect City

To accommodate the future citizens of the New Administrative Capital, a number of projects are currently underway, creating a fully-integrated city.

Arts and Culture: A New Opera Building

The new Opera, the largest in the Middle East, is already under construction and is to include an amphitheatre, an observatory, a museum of science and technology, a central library, and an arts museum



120 acres
total area

Cathedral

The new capital is to comprise the new headquarters of the Coptic Orthodox Church. The new cathedral is twice the size of Cairo's main cathedral.



*to be inaugurated January 2019

30%
completed

Capital International Airport

Developed by Hassan Allam, the airport will serve New Cairo, the New Administrative Capital, Port Said, Ismailia, and Suez.



- **4 km²** total area
- **3.65 km x 60 m** runway
- **6** check-in counters
- **300 Visitor** / hr

Al MASA Capital



- **10 acres** total area
- **42,000 m²** conference space
- **4 ballrooms - 12 meeting rooms - 6 VIP lounges**
- **ALMASA Royal Palace**
- **270 rooms - 90 suites - 6 dining venues - spa**
- **5000 m²** Almasa Capital Mosque

Al Khan Souk - universal cinema - mosque - International Al Fresco Restaurant - banks

Private Developments

Private developers have dashed to acquire land plots for residential projects in the New Administrative Capital, each attempting to illustrate their uniqueness by various ways such as selecting a particular whimsical theme for their projects, a premium location within the capital, or the types of units they offer.



Total Land Acquired by Private Developers

Talaat Moustafa Group Holding (TMG)	500 acres	Misr for Investment and Urban Development Company	50 acres
Misr Italia Properties	200 acres	First Residence	50 acres
Tiba Rose	150 acres	Mohamed Abdel Wahab Construction	50 acres
Ammoun International for Investments (AMON)	110 acres	Master Build Group	54 acres
Safwa for Urban Development (SUD)	100 acres	The Egyptian National Bank Association	50 acres
Saudi Egyptian Construction Company (SECON)	70 acres		